



FALL 2024 NEWSLETTER

PRESIDENT'S GREETING

Greetings! I would like to begin by expressing my gratitude to all CAES-SCAÉ members for the opportunity to serve as President of the Society. Since joining CAES-SCAÉ in 2017, I have increasingly appreciated the collegial and supportive culture within our organization. My experiences as a Councilor on the CAES-SCAÉ Board of Directors have deepened my understanding of the Society's legacy, its important activities, and the role of the Journal. I have come to appreciate the dedication and commitment of our individual members in contributing to and enhancing the Society's daily operations and communication among the members. I would like to extend my gratitude to all the past CAES-SCAÉ presidents for their excellent service to the Society, particularly Drs. Tristan Skolrud, Getu Hailu, and Ellen Goddard, our most recent past Presidents, for their invaluable guidance and support. I would also like to welcome and express my appreciation to President-Elect Warren Goodlet for taking on this important role.

On behalf of CAES-SCAÉ, I would like to thank Martin Beaulieu, the outgoing CAES Treasurer, for his outstanding service. His long-standing commitment to managing and overseeing the Society's finances has been instrumental to our success... (continued on page 2)

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**DR. YU NA LEE,
2024/25 CAES PRESIDENT**

PRESIDENT'S GREETING CONTINUED

(continued)... I would also like to recognize Dr. Wuyang Hu, outgoing Editor of the Canadian Journal of Agricultural Economics (CJAE), for his dedicated service as an Editor of the Journal since 2011. The Society has greatly benefited from his insights and commitment, which have significantly enhanced the quality and success of the Journal.

I am both excited and grateful to the incoming CAES-SCAÉ Councilors for the 2024-26 cycle, as well as to the continuing contributions of the current Councilors. Their active engagement and service are essential for the success of the Society's initiatives. I would also like to acknowledge the ongoing excellence of the CAES-SCAÉ staff members, including Scott McRae and Ashley Klotz.

The 2024 CAES Annual Meeting was successfully held on July 7-9, 2024, in Winnipeg, MB. The annual meeting featured a Presidential Address, a Fellows Address, a Keynote Address, a Focus on Fellows session, a Graduate Student Paper Competition as well as two Organized Symposia and fourteen Selected Paper sessions covering a diversity of topics. I extend my gratitude to all participants and organizers of the Annual Meeting, especially Dr. Tristan Skolrud, the Past CAES President; Dr. Xiaoli Fan, the Selected Paper Chair; and Ashley Klotz, the CAES Administrative Assistant, for their exceptional efforts in organizing the event in Winnipeg, MB.

Preparations are well underway for the **2025 Canadian Agri-Food Policy Conference and the 2025 CAES-SCAÉ Annual Meeting. The Canadian Agri-Food Policy Conference will take place from January 23 (Thursday) to January 24 (Friday), 2025**, at the Infinity Convention Center in Ottawa, so please mark your calendars! The theme of the upcoming Policy Conference is "Agricultural Policy Challenges in an Era of Instability," and the program will feature an impressive lineup of speakers and discussants who will address important and relevant policy issues facing Canada. **I am also excited to announce that the 2025 CAES-SCAÉ Annual Meeting will be held at the Université du Québec à Montréal (UQAM) in Montréal, QC, on May 30-31, 2025. The upcoming 2025 Annual Meeting will be held jointly with the Canadian Economics Society (CEA), providing excellent networking opportunities for our members.**

Last but not least, I am pleased to highlight the recent special issue of the Canadian Journal of Agricultural Economics (CJAE) dedicated to the late Dr. James Rude, who passed away in May 2022. His extensive contributions to research in Canadian agriculture encompass a wide range of areas, and the papers included in this issue are inspired by his influential work. This special issue is published as CJAE Volume 72, Issue 3, in September 2024.

I welcome any questions, suggestions, comments, or creative ideas you may have regarding the Society's activities. You can reach me at yleel3@uoguelph.ca or contact@caes-scae.ca. Thank you very much.

Warm wishes,
Yu Na Lee

2024 ANNUAL MEETING SUMMARY

The 2024 CAES Annual Meeting (Congrès annuel SCAÉ 2024) was held at the historic Fort Garry Hotel in downtown Winnipeg from July 7 to 9, 2024. The meeting attracted 95 registered participants.

The conference commenced with the Presidential Address by Dr. Yu Na Lee (University of Guelph), who spoke on nutrition inequality and the role of food policy in promoting healthy eating. This was followed by a welcome reception in the beautiful Grand Ballroom of the Fort Garry Hotel. On the morning of July 8, Dr. Ellen Goddard (University of Alberta) delivered the Fellows Address, providing an insightful overview of the history of economic analysis of food demand in Canada and discussing the evolution of publicly accessible data to address these issues. We continued the Graduate Student Paper Competition, where three finalists presented their research to a panel of judges. Dr. Mary Doidge (McGill University), Dr. Alfons Weersink (University of Guelph), and Dr. Xiaoli Fan (University of Alberta) graciously served as judges. The winner of the competition was celebrated at the Awards Banquet on July 8.

In the morning of July 9, keynote speaker Dr. Madhu Khanna (University of Illinois) delivered a talk on the role of artificial intelligence (AI) and digital technologies in sustainable agriculture. Her presentation provided an engaging overview of the current applications of AI-enabled technologies in agriculture and highlighted their implications for farmers' decision-making and the economic models that inform their incentives for adoption. In the afternoon, the Focus on Fellows session, chaired by Dr. Jill Hobbs (University of Saskatchewan), featured three CAES Fellows—Dr. William Kerr (University of Saskatchewan), Dr. James Vercaemmen (University of British Columbia), and Dr. Alan Ker (Michigan State University)—who each discussed the issue of volatility in Canadian agricultural markets from various perspectives. Additionally, the Annual Meeting included two organized symposia and 14 selected paper sessions covering a wide range of topics.



Dr. Madhu Khanna (University of Illinois) delivering the Keynote Address on the role of artificial intelligence (AI) and digital technologies in sustainable agriculture.

We extend our gratitude to all participants and organizers of the Annual Meeting, and we hope to see everyone again in Montreal at our next joint Annual Meeting with the Canadian Economics Association (CEA) on May 30–31, 2025!

AWARDS

Graduate Student Paper Award:

Jamie Naylor

Undergraduate Book Prize:

Corine Bateman, Judith Haryanto, Darrick Nicol, Laura Isaacs, Michael Ji, Nathaniel Hope-Tucker, Satoshi Shigekura, Alexis Pedneault, Lois Schultz, Bryden Tessier

Outstanding Master's Thesis Award:

Michelle Ross

Outstanding Master's Thesis Award, honourable mention:

Aaron Lorenz

Publication of enduring quality:

Ellen Goddard, Alfons Weersink, Kevin Chen, Calum Turvey

Outstanding CJAE Article Award:

Ana Espinola-Arredondo, Chelsea Pardini



Jamie Naylor
(University of Guelph),
Winner of the Graduate
Student Paper
Competition



Michelle Ross (University
of Saskatchewan),
accepting the CAES
Outstanding Master's
Thesis Award



Satoshi Shigekura
(University of Manitoba)
accepting the
Undergraduate Book Prize
Award



Dr. Alfons Weersink
(University of Guelph),
accepting the
Publication of Enduring
Quality Award on behalf
of the publication by
Ellen Goddard, Alfons
Weersink, Kevin Chen,
and Calum G. Turvey.
(1993)



Aaron Lorenz (University of
Guelph), accepting the
CAES Outstanding Master's
Thesis Award, Honorable
Mention

Save the Date

Canadian Agricultural Economics Society



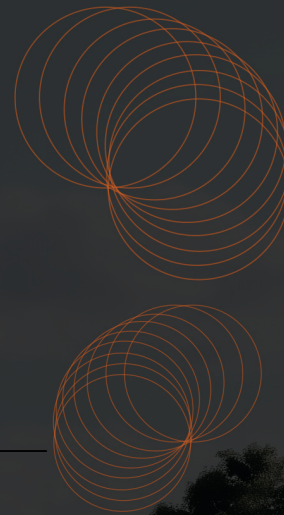
15th Annual Agri-Food Policy Conference

Agricultural policy challenges in an era of instability

23-24 January, 2025

Infinity Convention Centre
Ottawa, Ontario

caes-scae.ca



2025 Canadian Agri-food Policy Conference

The 15th Annual Canadian Agri-Food Policy Conference is scheduled for January 23 and 24 in Ottawa at the Infinity Convention Centre. This year's theme is "Agricultural Policy Challenges in an Era of Instability." This comprehensive two-day policy conference seeks to unravel the intricate relationship between agri-food economics, innovation, productivity, the environment, food security, trade, and policy. Attendees will engage in thought-provoking sessions, and discussions led by experts, gaining valuable insights into driving sustainable economic growth in the agri-food sector through strategic policy and innovation approaches.

Hosted by the Canadian Agricultural Economics Society/Société canadienne d'agroéconomie (CAES/SCAÉ), the Canadian Agrifood Policy Conference (CAPC) presents a unique opportunity to keep abreast of the latest developments in the agri-food arena. The CAPC serves as a valuable platform for networking with influential figures in the industry, fostering dialogues on critical topics such as trade, pricing and competition, technological advancements, climate change, food security, and more. Regardless of whether you come from the farming community, are actively involved in policymaking, hold a leadership position in the industry, are an academic or student, affiliated with think tanks, or simply possess a keen interest in agri-food policy, CAPC provides an ideal setting for making connections, expanding knowledge, and actively engaging in the discourse.

For details as the conference approaches, please visit [the conference website](http://caes-scae.ca).

**SAVE THE
DATE!
JAN 23 & 24
2025**

CALL FOR POSTERS

We invite students pursuing studies in agricultural economics, resource economics, environmental economics, agribusiness, or related fields to participate in the 15th Annual CAES-SCAÉ Policy Conference by submitting their research posters. Your posters can showcase independent research related to your thesis, coursework, or academic employment. The poster competition will occur at 5 p.m. on January 23th, as part of the Canadian Agrifood Policy Conference (CAPC) scheduled for January 23-24, 2025, in Ottawa, at the Infinity Convention Centre. Even if you cannot be present in Ottawa, you can still submit your poster for virtual consideration and presentation.

OPPORTUNITIES FOR FINALISTS

The award winners in each category will have the chance to present their posters to a live audience on Friday, January 24th. The first-place winners will receive complimentary registration for the future CAES-SCAÉ Annual Meeting (scheduled for May 31-31, 2025 in Montreal, QC) in addition to a cash prize. Cash prizes will be awarded to the top three finalists in both the undergraduate and graduate categories. Winners will also receive a complimentary one-year membership to the Canadian Agricultural Economics Society.

CASH PRIZES WILL BE AWARDED TO THE TOP THREE FINALISTS IN BOTH THE UNDERGRADUATE AND GRADUATE CATEGORIES:



UNDERGRADUATE

1st prize: \$250 cad
2nd prize: \$150 cad
3rd prize: \$100 cad

GRADUATE

1st prize: \$500 cad
2nd prize: \$300 cad
3rd prize: \$200 cad

Winners will also receive a complimentary one-year membership to the Canadian Agricultural Economics Society.

Poster preparation

Posters should be designed for a non-academic audience, with a focus on the policy rationale and implications of your research.

While adhering to the typical research structure (background, objectives, methods, results), keep in mind the broader policy context. If you plan to submit virtually, in addition to submitting a PDF file of your poster, please create a 2-minute video presentation of your poster, as if you were addressing a live audience, either using Zoom or as a voice-over in PowerPoint. This video, along with the poster, will be uploaded to the conference website. For those attending in person, posters will be displayed on poster boards, and you can directly interact with conference attendees to answer questions.

The competition will be evaluated by a panel of judges, including academics, government representatives, and industry experts, with input from conference attendees.

Submissions

Email the title of your presentation, the names of authors (identifying the presenting author), a 100-word abstract, and whether you will attend virtually or in-person to Ashley Klotz at contact@caes-scaé.ca by December 15, 2024.



December 15, 2024:
Deadline to submit the title of your presentation with a 100-word abstract.



January 15, 2025:
Deadline to submit the final PDF copy of your poster and, if presenting virtually, a two-minute video.

Poster Competition Chair

Dr. Feng Qiu, University of Alberta

MEET OUR 2024/2027 CAES COUNCILLORS



JASEN AUSSANT

Jasen Aussant is a Senior Policy and Markets Analyst with Alberta Grains. He holds an undergraduate degree from the University of Ottawa and a Master's in Economics and Finance from the University of Alberta. With experience across all levels of government, Jasen brings a unique perspective to policy challenges, focusing on farming practices, sustainability, water policy, and rural economic development. I am excited to support CAES in advancing the study of agricultural economics in Canada. This is a great opportunity to connect, collaborate, and learn from professionals across the field. Farming is a part of my heritage, and I hope to support the sector's economic sustainability and strengthen the resilience of farms for the future.



DR. FENG QIU

Feng Qiu is an Associate Professor in the Department of Resource Economics and Environmental Sociology at the University of Alberta. She completed her Ph.D. in Economics with a minor in Statistics at North Carolina State University in 2012. Feng's research focuses on agricultural, resource, and energy economics. In addition to her research and teaching roles, Feng serves as an Editor for *Agribusiness: An International Journal*. Feng is the Chair of the Awards Committee (2024/25). She is delighted to contribute to the community and hopes to play a role in the continued success of CAES.

MEET OUR 2024/2027 CAES COUNCILLORS



LAURA STORTZ

Laura Stortz is an economist at Agriculture and Agri-Food Canada. Her work focuses on food prices, food security, food supply chains and consumer issues. She completed her undergraduate and graduate degrees at the University of Guelph in the Food, Agriculture, and Resource Economics Department. Laura is excited to give back to the society as it has provided her with many academic and professional opportunities. She is the 2024/25 chair of the communications committee. Laura is excited to engage members, especially new members.



DR. YANG YANG

Dr. Yang Yang is an Associate Professor at the Johnson Shoyama Graduate School of Public Policy, University of Saskatchewan. Her research focuses mainly on behavioural economics, food economics, experimental economics, and public policy. Prior to joining the JSGS, Yang was a postdoctoral fellow in the Department of Agricultural and Resource Economics at the University of Saskatchewan, where she earned her doctoral degree in agricultural economics. I am honored to join the CAES as a councillor. The Society plays a crucial role in advancing dialogue on key economic issues related to agriculture, food, environment, and resource management in Canada. I hope to engage more researchers, policymakers, and practitioners in meaningful discussions that help shape effective policies and solutions for the challenges we face in agriculture and food systems today, and I look forward to working with all of you to further the CAES's impact and influence.

SPECIAL ISSUE ARTICLE

Introduction to the special issue in honor of the late Dr. James Rude ♦
Derek Brewin, Ryan Cardwell and Alan P. Ker 209

A random walk for agricultural total factor productivity ♦ *James Vercauteren* 213

Rent seeking and precautionary bidding in conservation auctions ♦
Bruno Wichmann 235

Are milk quota prices a rational investment? Modeling quotas as financial assets ♦
Richard R. Barichello, James Vercauteren and Benjamin Zammit-Macempel 251

Trade-agreement compensation in supply managed industries ♦
Ryan Cardwell and Scott Biden 271

Bioenergy feedstock supply from wheat straw: A farm level model incorporating trade-offs in crop choices, disease risk, and soil fertility ♦ *Curtis J. McKnight, Grant Hauser, Mary Luckert and Feng Qiu* 285

Business risk management programs and the adoption of beneficial management practices in Canadian crop agriculture ♦ *Aaron De Laporte, Daniel Schuurman, Tristan Skolrud, Peter Slade and Alfons Weersink* 309

Climate change, production and trade in apples ♦ *Bruno Larue and Alan P. Ker* 325

Asymmetric spot-futures prices adjustments in Quebec grain markets ♦
Alphonse Singbo and Dislène Sossou 347

Price pass-through in the U.S. beef industry: Implications of feedlot capacity utilization ♦ *Melissa G. S. McKendree, Glynis T. Tonsor and Zekuan Deng* 365

The impact of COVID-19 on price transmission and price volatility in the Canadian beef supply chain ♦ *Yanan Zheng, Henry An, Meng Yang and Feng Qiu* 389



The papers included in this issue explore three major themes: policy interventions and rent-seeking behavior, farm-level production and management decisions, and market power and price transmission within agricultural supply chains. These contributions, inspired by Dr. Rude's work, demonstrate the significant and lasting influence of his research on the economics of Canadian agriculture. The editors of this special issue are Dr. Derek Brewin (University of Manitoba), Dr. Ryan Cardwell (University of Manitoba), and Dr. Alan P. Ker (Michigan State University).

CJAE SPOTLIGHT

The September 2024 issue of the Canadian Journal of Agricultural Economics was dedicated to the memory of Dr. James Rude. Dr. Rude, colleague and friend, died in May of 2022. The wide range of articles in this special issue reflect the broad reach of James' research and policy work.



The special issue is available here: [CJAE](#)

UPCOMING EVENTS

2025 CAES POLICY CONFERENCE:
Jan 23–24, 2025
Ottawa

2025 CAES/CEA
May 30–31, 2025
Montreal

Call for Expressions of Interest: Managing Editor of The Canadian Journal of Agricultural Economics/Revue canadienne d'agroéconomie (CJAE)

The CAES-SCAÉ Board is seeking applications for a new Managing Editor of the Canadian Journal of Agricultural Economics/Revue Canadienne d'Agroéconomie (CJAE) for a three-year term.

ABOUT THE JOURNAL

The CJAE provides a forum for scholarship in agricultural, environmental, food, and resource economics publishing a range of theoretical, applied, and policy-related articles. The journal is published in an online-only format. Articles are published in Early View as they are accepted and then allocated to Issues published four times a year: March, June, September, and December. Members of the CAES-SCAÉ receive access to the journal as part of their membership.

KEY ROLES AND RESPONSIBILITIES

Key responsibilities of the Managing Editor include overseeing and managing the peer review process, coordinating it in a timely manner, and providing leadership to maintain ethical standards and excellence in the quality of the review process. The CJAE Managing Editor and Editors are sub-committees of the Publications Committee of the CAES Board of Directors and report to the Board of Directors at bi-monthly full board meetings. The Editorial Team is also supported by three other Editors and an Editorial Coordinator, as well as the Editorial Board. A list of the current Editorial Board members can be found [here](#)

ANTICIPATED START AND END DATES

The successful candidate is expected to join the CJAE Editorial Team as a new Managing Editor on July 1, 2025 for a three-year initial term, ending in June 30, 2028.

DEADLINE AND CONTACT INFO

If you are interested in this important and exciting role, please submit a CV and a cover letter to the CAES Publications Committee Chair (José Nuño-Ledesma; Email: jnuno@uoguelph.ca) by December 15, 2024. Please include "CJAE Managing Editor" in the subject line. Please also feel free to contact us for any questions.

**Congratulations to
Dr. Bruno Wichmann on
his recent appointment as
editor of the CJAE.**



MEMBER UPDATES



Do you have any news to share with CAES members? If so, please send it to: contact@caes-scae.ca

New Honorary Life Members of the IAAE

The International Association of Agricultural Economists (IAAE) has named two CAES members – Dr. Jill Hobbs and Dr. Lars Brink – as Honorary Life Members of the IAAE. This is the IAAE’s highest honour and reflects sustained contributions to research in agricultural economics and services to the discipline. This distinction was awarded to Jill and Lars at the 32nd International Conference of Agricultural Economists, organized by the IAAE in New Delhi, India in August 2024. Both Jill and Lars are long-time members and Fellows of the CAES. Page 5 of the daily conference bulletin (Issue 3) lists all Honorary Life Members of the IAAE. See [icae](#). The next International Conference of Agricultural Economists will be held in Kigali, Rwanda in 2027.

AAEA Awards

Dr. Alfons Weersink, professor in OAC’s Department of Food, Agricultural and Resource Economics was named a fellow in the Agricultural and Applied Economics Association (AAEA) at the July 2024 AAEA meeting in New Orleans.

Aaron Lorenz, University of Guelph Alum, received the outstanding Master’s thesis award at AAEA.

OAC Award

Dr. Mike von Massow was awarded the OAC Alumni Distinguished Extension Award in September. This accolade celebrates Mike’s outstanding contributions and commitment to our field and reflects the high regard in which the OAC community holds him.

Food Distribution Research Society

Liam Boldt, an MSc graduate from the Department of Agricultural and Resource Economics at the University of Saskatchewan, has been selected as the winner of the 2024 Richardson–Applebaum Outstanding Graduate Research Award for Best M.S. Thesis, presented by the Food Distribution Research Society. His thesis, titled "An Analysis of Consumer Response to Plant-Based Meat Alternative Labeling Policy", will be recognized at the 2024 Food Distribution Research Society Annual Conference in Fajardo, Puerto Rico, on October 20–22, 2024



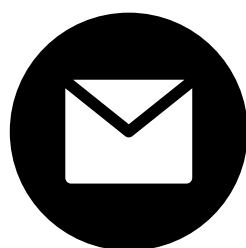
We love to hear from you! We are always looking for new ways to improve the newsletter and provide you with the most relevant news. Please send us your feedback and comments!



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Canadian Agricultural
Economics Society