## Thursday, May 25, 2006

### CPEG I: Theory of Competition Among Jurisdictions

**Chair**
Craig Brett (Mount Allison University)

**Presentations**
- **Preventing Public Input Competition**
  - Sam Bucovetsky (York University)
- **Interjurisdictional Competition for Higher Education and Firms**
  - Fernando Ruiz (Facultés univ. cath. de Mons)
- **Tax Competition with Parasitic Tax Havens**
  - John D. Wilson (Michigan State University)
  - Joel Slemrod (University of Michigan)

**Discussants**
- Arianna Degan (Université du Québec à Montréal)
- Marcel Gerard (Facultés universitaires catholiques de Mons)

### CERF I: Canadian Identity and Social Capital

**Chair**
David Green (University of British Colombia)

**Presentations**
- **Internal Migration of Immigrants in Canada**
  - Rene Houle (Statistics Canada/CRISP)
- **Ethno-Racial Origins, Social Capital, and Strength of Canadian Identity**
  - Reza Nakhaie (University of Windsor)
  - Arshia Zaidi (University of Windsor)
- **Social Capital as a Public Policy Tool: Conclusions from the PRI Project**
  - Jean-Pierre Voyer (Policy Research Initiative (PRI))

**Discussants**
- Keith Banting (Queen’s University)
- Charles M. Beach (Queen’s University)

### CAES Executive Meeting

**Chair**

**Discussants**

### CERF II: Managing Diversity in the Workplace

**Chair**
Sange De Silva (Statistics Canada)

**Presentations**
- **Output-Based Pay, Foreign Language and Ethnic Wage Differentials: Evidence from the Workplace and Employee Survey (WES)**
  - Tony Fang (University of Northen British Columbia)
  - John Heywood (University of Wisconsin-Milwaukee)
### Cultural Diversity and Socialization: Voices of Internationally Educated Nurses

Anne Sochan (York University)
Mina Singh (York University)

### Labour Market Outcomes of Immigrants and Native Born Canadians by Occupation and Industry: Evidence from the 2001 Census

Jean-Philippe Tabet (Human Resources and Social Development)

**Discussants**
- Ted McDonald (University of New Brunswick)
- Bert Waslander (Informetrica)

**Thu 14:00 - 17:30**

**Loc. TBA**

### CPEG II: Finance Canada Sponsored Session on Empirical Aspects of Decentralized Government

**Chair**
Sam Bucovetsky (York University)

**Presentations**
- **Invited Lecture: The Effects of Corporate Taxes on Business Location and Behavior**
  - James R. Hines (University of Michigan)

- **Do Fiscal Transfers alleviate business tax competition? Evidence from Germany**
  - Marko Kothenburger (CES, University of Munich and CESifo)
  - Peter Egger (University of Munich)
  - Michael G. Smart (University of Toronto)

- **Municipal Infrastructure Expenditures in Canada: 1988-2003: Do transfers matter?**
  - Francois Vaillancourt (Université de Montréal)
  - Fabio Bojorquez (University of Montreal)

**Discussants**
- Nicolas Marceau (Université du Québec à Montréal)
- Kevin Milligan (University of British Columbia)

**Thu 14:00 - 15:30**

**Loc. TBA**

### CERF III: Ethno-Cultural Diversity and Labour Markets

**Diversité ethnoculturelle et marchés de l’emploi**

**Chair**
Alice Nakamura (University of Alberta)

**Presentations**
- **National and Urban Contexts for Employment Success of the Immigrant Second Generation in the United States, Canada, and Australia**
  - Jeffrey Reitz (University of Toronto)

- **Revisiting Visible Minorities and Immigrant Adjustment in Canada’s Labour Markets**
  - Wayne Simpson (University of Manitoba)
  - Derek Hum (University of Manitoba)

- **Two Decades of Change in Employment and Earnings of Visible Minorities in Public and Private Sectors**
  - Feng Hou (Statistics Canada)
  - Simon Coulombe (Statistics Canada)

- **Occupational and Skill Parity of Aboriginal Canadians**
  - Constantine Kapsalis (Data Probe Economic Consulting & HRSD)

**Discussants**
- Kevin Lang (Boston University)
- Garnett Picot (Statistics Canada)

**Thu 14:00 - 15:30**

**Loc. TBA**

### CAES: Principal Paper Session: Structural Change and Learning in Technical Efficiency Measurement

**Chair**
Bruno Larue (Université Laval)

**Presentations**
- **Threshold Effect versus Smooth Structural Change in the Estimation of Technical Efficiency**
  - Kien C. Tran (University of Lethbridge)
  - Efthymios G. Tsonias (Athens University of Economics and Business)

- **Bayesian versus Classical Approaches for Efficiency Frontiers Estimation and Endogenous Entry and Exit**
  - Bruno Larue (Université Laval)
**CAES: Principal Paper Session: CAIRN Session on Trade and Innovation**

**Chair**

William H. Furtan (University of Saskatchewan)

**Presentations**

**IPRs and Trade Flows**

- James Gaisford (University of Calgary)
- Olena Ivus (University of Calgary)

**FDI and Innovation Performance: Case of Biotech Industry**

- Pascal Ghazalian (Laval University)
- William H. Furtan (University of Saskatchewan)

**Hold-Up Problems in Ag Innovation and Public Sector Research**

- Richard Gray (University of Saskatchewan)
- Stavroula Malla (University of Saskatchewan)

**CEA Executive Council Meeting 1**

Conseil exécutif de l’ACE 1

**Thu 15:00 - 17:00**

**Loc. TBA**

**CERF IV: Immigration, Language and Economic Attainment**

Résultats obtenus en matière d’immigration, de langue et d’économie

**Chair**

Martha Justus (Citizenship and Immigration Canada)

**Presentations**

**Connaissance des langues officielles par les nouveaux immigrants: à quel point est-ce important?**

- Chantal Grondin (Statistics Canada)

**Foreign Education, Language and Social Networks on Economics Attainments of Immigrants**

- Eric Fong (University of Toronto)

**The Return to English in a Non-English Speaking Country: Russian Immigrants and Native Israelis in Israel**

- Kevin Lang (Boston University)
- Erez Siniver (College of Management, Israel)

**Discussants**

- Meyer Burstein (Metropolis)
- Hubert Lussier (Canadian Heritage)

**Thu 16:00 - 17:30**

**Loc. TBA**

**CAES: Valuing Food Attributes**

Chair

Andreas Boecker (University of Guelph)

**Presentations**

**Auction, Anchoring, and Attention: The Effect of Choice Context and Endowment in Experimental Auctions of the Valuation of Canola Oil Attributes**

- Vic Adamowicz (University of Alberta)
- Lorie Srivastava (Kwantlen University College)
- Michele M. Veeman (University of Alberta)

**The role of sensory attributes and information on the WTP for organic wheat bread**
## Assessing consumer perceptions towards attributes of food quality: The case of consumption of tetra-packed fresh milk in Sri Lanka

Jeevika Weerahewa (University of Guelph)
Sumudu Kariyawasam (Wayamba University of Sri Lanka)
Udith Jayasinghe-Mudalige (Wayamba University of Sri Lanka)

## Consumer acceptance of functional food productions

Andreas Boecker (University of Guelph)
Getu Hailu (University of Guelph)
Joanne Ryks (University of Guelph)
Spencer Henson (University of Guelph)
John A.L. Cranfield (University of Guelph)
Rotimi Aluko (University of Manitoba)
Deepananda Herath (University of Guelph)

### CAES: Industrial Organization I: Price Transmission in the Value Chain

**Chair:** David Sparling (University of Guelph)

**Presentations**

- **Two-part tariffs versus linear pricing between manufacturers and retailers**
  - Céline Bonnet (University of Toulouse (INRA))
  - Pierre Dubois (Université de Toulouse (INRA, IDEI))
  - Michel Simioni (Institut National de Recherche Agronomique)
- **Modelling asymmetries in farm-to-retail price transmission**
  - Jean-Philippe Gervais (Laval University)
  - Barry Goodwin (North Carolina State University)
- **Price transmission in Canadian beef and poultry sectors: The role of market power and the impact of food scares**
  - Verna Mitura (Statistics Canada)
  - Bishnu P. Saha (University of Guelph)
  - Andy Baldwin (Statistics Canada)

### CAES: Trade, Aid and Growth

**Chair:** Sumeet Gulati (University of British Columbia)

**Presentations**

- **Co-integration analysis of the relationship between public expenditure and economic growth: Evidence from Canada and India**
  - Krishan K. Kaushik (University of Lethbridge)
  - Lawrence Arbenser (University of Lethbridge)
  - Kurt K. Klein (University of Lethbridge)
- **The effects of WTO export measures on the composition and disposition of food aid**
  - Ryan Cardwell (University of Manitoba)
  - Florentina N. Uzea (University of Saskatchewan)
  - Murray E. Fulton (University of Saskatchewan)

### CAES: Meeting Future Water Needs

**Chair:** Kurt K. Klein (University of Lethbridge)

**Presentations**

- **Design and use of weather derivatives in irrigated agriculture: The case of Rio Mayo Irrigation District in Sonora, Mexico**
Friday, May 26, 2006

CPEG III: Social Policy
Chair
Steeve Mongrain (Simon Fraser University)
Presentations
Incorporating behavioural effects in the valuation of medical research and improvements to public safety
- Michael Hoy (University of Guelph)
- Mattias K. Polborn (University of Illinois)
Elderly Wealth and Welfare: Evidence from Old Age Assistance
- Andreea Balan (Harvard University)
Discussants
- Stefan Dodds (Carleton University)
- Francois Vaillancourt (Université de Montréal)

Health Insurance
Chair
Jalil Safaei (University of Northern British Columbia)
Presentations
A Political Economy Model of Health Insurance Policy [abstract]
- Alena Kimakova (York University)
Ranking the Health System Efficiency Among Canadian Provinces and American States [abstract]
- Chunping Liu (University of Guelph)
- Brian Ferguson (University of Guelph)
- Audrey Laporte (University of Toronto)

IDRM I: Economics of Security: Terrorist Activities
Chair
Lawrence McDonough (Royal Military College of Canada)
Presentations
Terrorists versus the Government: Strategic Interaction, Support, and Sponsorship [abstract]
- Kevin Siqueira (Clarkson University)
- Todd Sandler (University of Southern California)
Extremism And Power [abstract]
- Ronald S Wintrobe (University of Western Ontario)
Defending Multiple Terrorist Targets [abstract]
### CAES: Modeling Consumer Behaviour

**Chair**
John A.L. Cranfield (University of Guelph)

**Presentations**

- **Modeling the demand for soft drinks away from home and socio-economic and demographic factors of households in Alberta, Canada**
  George Danso (University of Alberta)
  Ellen Goddard (University of Alberta)

- **Comparing elasticity estimates in flexible demand systems**
  Getu Hailu (University of Guelph)
  John A.L. Cranfield (University of Guelph)
  Ellen Goddard (University of Alberta)

- **Estimation of the Theil/Nelson decomposition formula under a logistic normal distribution**
  J. Stephen Clark (Nova Scotia Agricultural College)
  John A.L. Cranfield (University of Guelph)

- **Endogenous price dispersion**
  Timothy K.M. Beatty (University of British Columbia)

### CAES: Industrial Organization II: That's the Sound of the Economists Working on the Supply Chain

**Chair**
James Nolan (University of Saskatchewan)

**Presentations**

- **Evolution of market opportunities and supply chain structure for the biocontrol industry in Canada**
  K. Sanderson (University of Saskatchewan)
  Murray E. Fulton (University of Saskatchewan)

- **Assessing traceability and process verification systems in the cattle industry**
  K. Sanderson (University of Saskatchewan)
  Jill E. Hobbs (University of Saskatchewan)

- **Formal beef alliances and alignment challenges in the Canadian beef industry**
  Kevin (Xin) Lan (University of Alberta)
  Bodo Steiner (University of Alberta)
  James R. Unterschultz (University of Alberta)

### CAES: Agriculture and Trade

**Chair**
Kathy Baylis (University of British Columbia)

**Presentations**

- **The effects of exchange rate changes and its variability on trade of fresh pork between Canada and the United States**
  Rakhal Sarker (University of Guelph)
  Oscar Menjivar (University of Guelph)

- **Economies of scale in the Canadian food processing industry**
  Jean-Philippe Gervais (Laval University)
  Steve Couture (Laval University)
  Olivier Bonroy (Université Laval)
  Rémy Lambert (Université Laval)

### PEF I: New Developments in Monetary Policy

**Chair**
John Smithin (York University)

**Presentations**

- **Monetary Policy, Fiscal Policy and Income Distribution**
**John Smithin (York University)**

**The Bank of Canada and the Modern View of Central Banking**

Marc Lavoie (University of Ottawa)

Mario Seccareccia (University of Ottawa)

**Interest Rates, Income Distribution and Monetary Policy Dominance: Post-Keynesians and the 'Fair Rate' of Interest**

Louis-Philippe Rochon (Laurentian University)

Mark Setterfield (Trinity College, Connecticut)

**Inflation, Wages and Capacity Utilization: A Horizontal Phillips Curve?**

Jung Hoon Kim (University of Ottawa)

**Discussants**

Jung Hoon Kim (University of Ottawa)

Marc Lavoie (University of Ottawa)

Louis-Philippe Rochon (Laurentian University)

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**Fri 08:30 - 10:00**

**PRI I: Living with the Dragon: Canada-China Trade and Investment Relations**

*Vivre avec le Dragon: les relations commerciales et d’investissement sino-canadiennes*

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<th>Chair</th>
<th>Jean-Pierre Voyer (Policy Research Initiative (PRI))</th>
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<tbody>
<tr>
<td>Presentations</td>
<td>Do Economic Size and Growth Matter for FDI and Exports? A Comparison of the Canada and US Experiences with Special Reference to China and India <a href="#">abstract</a></td>
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<td>Madanmohan Ghosh (Industry Canada)</td>
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<td>Weimin Wang (Industry Canada)</td>
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<td><strong>How is China impacting Canadian business in the Canadian Marketplace?</strong> <a href="#">abstract</a></td>
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<td>David Yerger (Indiana University of Pennsylvania)</td>
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<td>Gary Sawchuk (Policy Research Initiative and Government of Canada)</td>
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<td><strong>China Goes Global: The Implications of Chinese Outward Direct Investment for Canada</strong> <a href="#">abstract</a></td>
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<td>Kang Qing (Kenny) Zhang (Asia Pacific Foundation of Canada)</td>
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<td>Yuen Pau Woo (Asia Pacific Foundation of Canada)</td>
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<td>Discussants</td>
<td>Jean Kunz (Policy Research Initiative)</td>
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**The Location of Innovation**

*La localisation de l’innovation*

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<th>Chair</th>
<th>Megan MacGarvie (Boston University)</th>
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<td>Presentations</td>
<td><strong>Birds of a Feather - Better Together? How Co-Ethnicity and Co-Location Influence Knowledge Flow Patterns</strong> <a href="#">abstract</a></td>
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<td>Ajay Agrawal (University of Toronto)</td>
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<td>Devesh Kapur (University of Texas at Austin)</td>
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<td>John McHale (Queen’s University)</td>
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<td><strong>Early Academic Science and the Birth of Industrial Research Laboratories in the US Pharmaceutical Industry</strong> <a href="#">abstract</a></td>
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<td>Jeffrey Furman (Boston University)</td>
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<td><strong>The Arrival Of Electric Technology And Overall Inventive Activity During The Second Industrial Revolution</strong> <a href="#">abstract</a></td>
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<td>Dhanoo Sutthiphisal (McGill University)</td>
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<td>Leonard Dudley (Université de Montréal)</td>
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<td>Mark D. Partridge (University of Saskatchewan)</td>
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**Economics of Art and Collecting**

*Économie des œuvres d’art et des collections*
### Chair
Mak Arvin (Trent University)

### Presentations
- **Age-Price Profiles For Canadian Painters At Auction** [abstract]
  - Douglas Hodgson (Université du Québec à Montréal)

- **Art as an Investment under High Inflation: An Empirical Study on Turkish Paintings** [abstract]
  - Aylin Seckin (Istanbul Bilgi University)
  - Erdal Atukeren (KOF / ETH Zurich)

- **Rising Stars, Superstars and Dying Stars: Hedonic Explorations of Autograph Prices** [abstract]
  - Martin Snell (University of Portsmouth)
  - Alan Collins (University of Portsmouth)
  - Richard O’Doherty (University of West of England)

### Discussants
Douglas Hodgson (Université du Québec à Montréal)
Nguyen Van Quyen (University of Ottawa)
Tim Worrall (Keele University)

### Fri 08:30 - 10:00
**CDH I: Immigration Policy**
**Politique d’immigration**

- Chair
  - William Robson (C.D. Howe Institute)

- Presentations
  - **Alleviating the Effects of Population Aging: Don’t Count on Immigration** [abstract]
    - Yvan Guillemette (C.D. Howe Institute)
    - William Robson (C.D. Howe Institute)

  - **Cognitive Skills and Immigrant Adjustment: Evidence from the International Adult Literacy and Life Skills Survey** [abstract]
    - W. Craig Riddell (University of British Columbia)
    - Aneta Bonikowska (University of British Columbia)
    - David Green (University of British Colombia)

  - **Visa Category and the Short-term Labour Market Outcomes of Immigrants in Canada** [abstract]
    - Abdurrahman Aydemir (Statistics Canada)

- Discussants
  - Patrick Grady (Global Economics Ltd.)

### Fri 08:30 - 10:00
**Water Resources**
**Ressources en eau**

- Chair
  - Jean-Daniel Saphores (University of California Irvine)

- Presentations
  - **The Value of Water in Desert Agriculture** [abstract]
    - Nicholas Sisto (Montterrey Institute of Technology)

  - **A Little Knowledge . . . Household Water Quality Investment in the Annapolis Valley, Nova Scotia, Canada** [abstract]
    - John Janmaat (Acadia University)

- Discussants
  - John Janmaat (Acadia University)
  - Nicholas Sisto (Montterrey Institute of Technology)

### Fri 08:30 - 10:00
**CMSG I: Business Cycles and Productivity**
**Cycles économiques et productivité**

- Chair
  - Michelle Alexopoulos (University of Toronto)

- Presentations
  - **Firm Size Dynamics and Productivity**
    - Yaz Terajima (Bank of Canada)
    - Danny Leung (University of Western Ontario)
    - Cesaire A. Meh (Bank of Canada)

  - **The Power of Print**
    - Michelle Alexopoulos (University of Toronto)

  - **Business Cycles Without Exogenous Productivity Shocks**
### CAES: Environmental Dimensions of Agricultural Production

**Chair**
- Dick Schoney (University of Saskatchewan)

**Presentations**
- **Economic Analysis of Crop Rotation Systems During the Transition to Organic Agriculture**
  - Emmanuel K. Yiridoe (Nova Scotia Agricultural College)
  - John Henning (McGill University)
  - Ralph C. Martin (Nova Scotia Agricultural College)
  - C. Andres Riofrio (McGill University)
- **Profitability and environmental effects of nitrogen application on winter wheat**
  - Alfons J. Weersink (University of Guelph)
  - Susantha Jayasundara (University of Guelph)
  - Sunil Thrikawala (University of Guelph)
- **Modeling economic, biophysical, and environmental dynamics of potato production system**
  - Mohammad Khakbazan (Agriculture and Agri-Food Canada)
  - Cliff Hamilton (University of Saskatchewan)
  - Ken Belcher (University of Saskatchewan)
- **An innovative approach for modeling crop yield response to fertilizer nutrients**
  - Elwin G. Smith (Agriculture and Agri-Food Canada)
  - Bharat Mani Upadhyay (Agriculture and Agri-Food Canada)
  - M. Lucila Favret ( )

### Auctions I

**Chair**
- Georgia Kosmopoulos (University of Oklahoma)

**Presentations**
- **An Empirical Study of the Linkage Principle** [abstract]
  - Artyom Shneyerov (University of British Columbia)
- **A Simple Approach to Analyzing Asymmetric First Price Auctions** [abstract]
  - Rene Kirkegaard (Brock University)
- **Efficiency in Optimal Auctions with Common Uncertainty** [abstract]
  - Lester M.K. Kwong (Brock University)

**Discussants**
- James Chapman (University of Iowa)
- Yuri Khoroshilov (University of Ottawa)
- Takashi Kunimoto (McGill University)

### CERF V: Diversity, Learning Outcomes and Skills Development

**Chair**
- Michael C. McCracken (Informetricia Limited)

**Presentations**
- **Reading Skills of Young Canadian Immigrants: The Effects of Length of Residency, Home Language Exposure and Schools**
  - Tomasz Gluszynski (Government of Canada)
  - Urvashi Dhawan-Biswal (Human Resources and Social Development Canada)
- **Enclaves, Peer Effects and Student Learning Outcomes in British Columbia**
  - Brian Krauth (Simon Fraser University)
  - Jane Friesen (Simon Fraser University)

**Discussants**
- Scott Murray (UNESCO Institute for Statistics)
- Lars Osberg (Dalhousie University)
**Labour Economics I**  
**Économie du travail I**

**Chair**  
Padma Rao Sahib (University of Groningen)

**Presentations**  
**Tenure, Turnover and Age Discrimination** [abstract]  
- Jesse Bull (Florida International University)  
- Richard Chisik (Florida International University)  
- Joel Watson (University of California, San Diego)

**Attitude Toward Risk and Self-Employment** [abstract]  
- Taehyun Ahn (Ohio State University)

**Working hours for sale!** [abstract]  
- Etienne Campens (Université Paris)  
- Florent Pratlong (ERASME & CES)

**Discussants**  
- Ruud Koning (University of Groningen)  
- Huju Liu (University of Western Ontario)  
- Felice Martinello (Brock University)

**Fri 08:30 - 10:00**  
Loc. TBA

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**Economics of the Work Force**  
**Économie de l'organisation du travail**

**Chair**  
René Morissette (Statistics Canada)

**Presentations**  
**Workplace organization and innovation** [abstract]  
- Robert Mohr (University of New Hampshire)  
- Cindy Zoghi (U.S. Bureau of Labor Statistics)  
- Peter Meyer (U.S. Bureau of Labor Statistics)

- Stephanie Lluis (University of Minnesota)  
- Avner Ben-Ner (University of Minnesota)

**Choosing How to Downsize: Determinants of Mass Layoffs** [abstract]  
- Kevin McKinney (Bureau of the Census)  
- Lars Vilhuber (Cornell University)

**Fri 08:30 - 10:00**  
Loc. TBA

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**Empirical Finance I**  
**Finance empirique I**

**Chair**  
Benoit Perron (University of Montreal)

**Presentations**  
**References in Aggregate Household Portfolios** [abstract]  
- Pascal St-Amour (HEC University of Lausanne)

**Empirical Resolution of the Asset Allocation Puzzle** [abstract]  
- Oussama Chakroun (HEC Montréal)  
- Georges Dionne (HEC Montreal)  
- Amélie Dugas-Sampara (HEC Montréal)

**Underconfidence and Stock-Market Participation** [abstract]  
- Yiwei Dou (York University)

**Fri 08:30 - 10:00**  
Loc. TBA

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**CREE I: Trade and the Environment I**  
**Commerce et environnement I**

**Chair**  
Sumeet Gulati (University of British Columbia)

**Presentations**  
**Product Standards in International Trade** [abstract]  
- Sumeet Gulati (University of British Columbia)  
- Gulati Roy (Intl. Food Policy Research Institute)

**Inferring Treatment Status When Treatment Assignment is Unknown** [abstract]  
- John List (University of Chicago)  
- Daniel Millimet (Southern Methodist University)
### International Trade I

**Chair**
Ram Acharya (Industry Canada)

**Presentations**
- **Input Specificity and Global Sourcing** [abstract]
  
  - Ari Van Assche (HEC Montréal)
  - Galina Schwartz (University of California - Berkeley)

  **Random versus conscious selection into export markets -- theory and empirical evidence** [abstract]
  
  - Ricardo Lopez (Indiana University)
  - Julian Emami Namini (University of Duisburg-Essen)

  **Trade Reform in Colombia: Assessing its Impact on Productivity and Employment** [abstract]
  
  - Alberto Isgut (Institute for Competitiveness and Prosperity)

**Discussants**
- James Gaisford (University of Calgary)
- Alberto Isgut (Institute for Competitiveness and Prosperity)
- Nisha Malhotra (University of British Columbia)

**Loc. TBA**

### Topics in Development Economics I

**Chair**
Atul Dar (Saint Mary's University)

**Presentations**
- **Contracting Institutions and Product Quality: An Empirical Investigation** [abstract]
  
  - Azim Essaji (Wilfrid Laurier University)
  - Kinya Fujiwara (Morgan Stanley)

  **Subsidies and financial performances of the microfinance institutions:** [abstract]
  
  - Marek Hudon (Harvard / FNRS-ULB)

  **The Evolution of Social Capital** [abstract]
  
  - Ken Jackson (University of British Columbia)

**Discussants**
- Vinh Dang (Saint Mary's University)
- Sripad Motiram (Dalhousie University)
- Peter Wylie (University of British Columbia - Okanagan)

**Loc. TBA**

### Theoretical Industrial Organization I

**Chair**
Patrick de Lamirande (Competition Bureau)

**Presentations**
- **Hierarchies, intra-firm competition and mergers** [abstract]
  
  - Steffen Ziss (Wilfrid Laurier University)

  **Trade Liberalization and Endogenous Mergers: A Dynamic Model** [abstract]
  
  - Amrita Ray Chaudhuri (McGill University)

**Discussants**
- Leonardo Basso (University of British Columbia)
- Abraham Hollander (Université de Montréal)
- Sébastien Mitraille (Toulouse Business School)

**Loc. TBA**
## Applied Game Theory

**Théorie des jeux appliquée**

**Chair**
Nicolas Sahuguet (HEC Montreal)

**Presentations**
- **Corruption In Japanese Defense Procurement: A Game-Theoretic Analysis**
  - Tetsuro Mizoguchi (University of Ottawa)
  - Nguyen Van Quyen (University of Ottawa)
- **Equity Participation and Investment Incentives of the Japanese Trading Groups**
  - Noriko Ozawa (University of British Columbia - Okanagan)

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## Income Distribution

**Distribution des revenus**

**Chair**
Laurence Jacquet (Université Catholique de Louvain (Belgium) and Belgian National Scientific Fund)

**Presentations**
- **Canadian Income Mobility in a Cross-National Perspective**
  - Wen-Hao Chen (Statistics Canada)
- **On the Decomposition of the Gini Coefficient: An Exact Approach, with an Illustration Using Cameroonian Data**
  - Abdelkrim Araar (CIRPEE, Université Laval)

**Discussions**
- David Albouy (University of California, Berkeley)
- Mikal Skuterud (University of Waterloo)

Fri 08:30 - 10:00  
Loc. TBA

## CWEN: Gender, Work, and Family Issues

**Sexe, marché du travail et famille**

**Chair**
Linda A. Welling (University of Victoria)

**Presentations**
- **The Incidence of Family Friendly Workplace Practices in Canada**
  - Lynda Gagne (University of Victoria)
  - Ana Ferrer (University of Calgary)
- **The Influence of Neighbourhood Socioeconomic Status on Child Obesity**
  - Claire de Oliveira (McMaster University)
  - Yulia Kotlyarova (Dalhousie University)
- **Investigation of gender differences in early career progression**
  - Janice Compton (University of Manitoba)
  - Shelley Phipps (Dalhousie University)

Fri 10:30 - 12:00  
Loc. TBA

## CPEG IV: Political Economy

**Chair**
Craig Brett (Mount Allison University)

**Presentations**
- **Racing to the Middle: Minimum Wage Setting and Standards of Fairness**
  - David Green (University of British Colombia)
  - Kathryn Harrison (University of British Columbia)
- **Policy Positions, Information Acquisition and Turnout**
  - Arianna Degan (Université du Québec à Montréal)

**Discussions**
- Sam Bucovetsky (York University)
- Maria E. Gallego (Wilfrid Laurier University)

Fri 10:30 - 12:00  
Loc. TBA

## Theoretical Modeling of Health Issues

**Modélisation théorique en économie de la santé**

**Chair**
Pierre-Thomas Leger (HEC Montreal, CIRANO and CIRPE)

**Presentations**
- **Patient and physician induced demands under direct to consumer advertising: what are Canada’s options?**
  - Bin Xie (University of Western Ontario)
**Another Side of Parallel Trade on Pharmaceuticals: Price, Supply and Social Welfare in the Exporting Country** [abstract]  
Hai Zhong (McMaster University)

**Dynamic Stochastic Cancer Incidence** [abstract]  
Javier Gonzalez (University of Pennsylvania)

**IDRM II: Economics of Defence: Information and Measurement Issues**  
Économie de la Défense: Questions d'information et de mesure

**Chair**  
Peter Dunnett (Royal Military College of Canada)

**Presentations**  
**Intelligence Failures: Top-Down** [abstract]  
Michael McKee (University of Calgary)

**Private Benefits of peacekeeping** [abstract]  
Binyam Solomon (National Defence)

Elgin Ross Fetterly (Department of National Defence)

**Does Defense Spending Really Promote Aggregate Output in the US?** [abstract]  
Jeffrey S. Smith (Air Force Institute of Technology)

**Discussants**  
Torben Drewes (Trent University)

Lawrence McDonough (Royal Military College of Canada)

Craig Stone (Canadian Forces College)

**CAES: Consumers, Diet and Health**

**Chair**  
Sean B. Cash (University of Alberta)

**Presentations**  
**Advertizing and kidsfluence: The effect of the advertizing ban in Quebec**  
Kathy Baylis (University of British Columbia)

Tirtha Dhar (University of British Columbia)

**Demand for food products promoting health and wellness**  
John A.L. Cranfield (University of Guelph)

Getu Hailu (University of Guelph)

Andreas Boecker (University of Guelph)

Spencer Henson (University of Guelph)

Mamane Annou (University of Guelph)

**Fat taxes in a comprehensive food demand system**  
J. Stephen Clark (Nova Scotia Agricultural College)

Petr Prochazka (Nova Scotia Agricultural College)

**Demand for natural sweeteners and prevalence of obesity in Canada**  
Rawlin Thangaraj (University of Guelph)

Getu Hailu (University of Guelph)

**CAES: Industrial Organization III: Power and Structure**

**Chair**  
Jean-Philippe Gervais (Laval University)

**Presentations**  
**The Role of co-operatives in competition: The case of Dairyworld**  
Lampros Lamprinakis (University of Saskatchewan)

Murray E. Fulton (University of Saskatchewan)

**Estimating games in elevation charges in the wheat and canola handling markets in Saskatchewan**  
Jing Zhang (University of Alberta)

Ellen Goddard (University of Alberta)

Mel Lerohl (University of Alberta)

**Modelling market structure and competition in consumer loan rates: An analysis of the power structure among Canadian credit unions and banks**  
Henry Dakurah (University of Alberta)

Ellen Goddard (University of Alberta)
# CAES: Allocation and Value of Agricultural Resources

**Chair**: Al Mussell (George Morris Centre)

**Presentations**

- Farmland markets and auctions in agent based simulation models
  - James Nolan (University of Saskatchewan)
  - Tyler Freeman (University of Saskatchewan)
  - Dick Schoney (University of Saskatchewan)

- The farm income - land price conundrum in Canada: Fact or fiction
  - Kurt K. Klein (University of Lethbridge)
  - Richard Barichello (University of British Columbia)

- Historic Residual Returns to Farm, Labour, and Management, Saskatchewan 1918-2000
  - Dick Schoney (University of Saskatchewan)

# PEF II: Themes in Social Policy

**Chair**: Eric Kam (Ryerson University)

**Presentations**

- Gimme Shelter: Homelessness and Canada's Social Housing Crisis
  - Nick Falvo (Street Health)

- With Friends Like These: The Corporate Response to Fair Trade
  - Mara Fridell (University of Oregon)
  - Ian Hudson (University of Manitoba)
  - Mark Hudson (University of Oregon)

**Discussants**

- Marc-Andre Pigeon (Carleton University)
- Mario Seccareccia (University of Ottawa)

# PRI II: North-American Integration: Policy Research Perspectives on Challenges and Prospects

**Chair**: André Downs (Policy Research Initiative - Government of Canada)

**Presentations**

- The Emergence of Cross-Border Regions [abstract]
  - Gary Sawchuk (Policy Research Initiative and Government of Canada)

- Moving Toward a Customs Union: Evidence, Issues and Beyond NAFTA [abstract]
  - Robert (Bob) Kunimoto (Policy Research Initiative)

- A Forward-Looking Examination of North American Regulatory Co-Operation [abstract]
  - Doug Blair (Policy Research Initiative)
  - Fidele Ndaysenga (Policy Research Initiative)

**Discussants**

- Marc Duhamel (University of British Columbia)
- Francois Poitras (Canada Economic Development)
- Someshwar Rao (Industry Canada)

# Innovation Performance and Productivity Growth

**Chair**: James Brox (University of Waterloo)

**Presentations**

- Evaluating Canada’s Innovation Performance: A Systems Perspective [abstract]
  - Surendra Gera (Industry Canada)
  - François Rimbaud (Industry Canada)
  - Kellie Fong (Industry Canada)

- Assessing Canada’s Innovation Performance: Pros and Cons of Using Patents Data [abstract]
  - Mohammed Rafiquzzaman (Industry Canada)
### Research and Development Composition and Labour Productivity Growth in 16 OECD Countries [abstract]

- Ram Acharya (Industry Canada)
- Serge Coulombe (University of Ottawa)

**Discussants**
- Ajay Agrawal (University of Toronto)
- Tobias Schmidt (Center for European Economic Research (ZEW) Mannheim)
- Andrew Sharpe (Centre for the Study of Living Standards)

**Fri 10:30 - 12:00**

**Loc. TBA**

### SRI/IRC: Adjustments to Labour Market Conditions: Occupation and Field of Study

**Ajustements aux conditions du marché du travail: occupations et champs d’étude**

**Chair**
- Daniel Boothby (Industry Canada)

**Presentations**

- **How do Students Choose University Fields of Study?** [abstract]
  - Brahim Boudarbat (Université de Montréal)
  - Claude Montmarquette (Université de Montréal)

- **Enrollment Responses to Labour Market Conditions: A Study of the Canadian Market** [abstract]
  - Katsumi Shimotsu (Queen’s University)
  - Sumon Majumdar (Queen’s University)

- **Accreditation Requirements and the Speed of Labour Market Adjustment for 8 Building Trades in 20 Canadian Cities, 1971-2004** [abstract]
  - Patrick Coe (Carleton University)
  - Herb Emery (University of Calgary)

**Discussants**
- W. Craig Riddell (University of British Columbia)

**Fri 10:30 - 12:00**

**Loc. TBA**

### CDH II: Improving the Scientific Foundations of Public Policy

**Vers une amélioration des fondements scientifiques des politiques publiques**

**Chair**
- William Robson (C.D. Howe Institute)

**Presentations**

- **The Case for Due Diligence When Empirical Research is Used in Policy Formation** [abstract]
  - Ross McKitrick (University of Guelph)
  - Bruce McCullough (Drexell University)

- **Land Preservation in British Columbia** [abstract]
  - Robert Androkovich (Thompson Rivers University)
  - Ivan Desjardins (Thompson Rivers University)
  - Gordon Tarzwell (Thompson Rivers University)
  - Peter Tsigaris (Thompson Rivers University)

- **Economic Cost of the Okanagan Mountain Park Fire** [abstract]
  - Peter Wylie (University of British Columbia - Okanagan)

- **Use of a Vickrey Auction with Hidden Reserve Price to Discover the Value of Conservation Easements** [abstract]
  - Elizabeth Troutt (University of Manitoba)
  - Wanjing Hu (University of Manitoba)
  - Brian Gray (Ducks Unlimited Canada)
  - Laura Brown (University of Manitoba)
  - Cynthia Edwards (Ducks Unlimited Canada)

**Discussants**
- Laura Brown (University of Manitoba)

**Fri 10:30 - 12:00**

**Loc. TBA**

### Environmental Valuation

**Évaluation environnementale**

**Chair**
- Robert Mohr (University of New Hampshire)

**Presentations**

- **Land Preservation in British Columbia** [abstract]
  - Robert Androkovich (Thompson Rivers University)
  - Ivan Desjardins (Thompson Rivers University)
  - Gordon Tarzwell (Thompson Rivers University)
  - Peter Tsigaris (Thompson Rivers University)

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  - Laura Brown (University of Manitoba)
  - Cynthia Edwards (Ducks Unlimited Canada)

**Discussants**
- Laura Brown (University of Manitoba)
Alan Collins (University of Portsmouth)
John Janmaat (Acadia University)

Fri 10:30 - 12:00  Loc. TBA

**CAES: Environmental Policy and Management**

**Chair**
Glenn Fox (University of Guelph)

**Presentations**
- Managing Nutrients with Property Rights: An Evaluation of Nutrient Management under Central Planning and the Market
  - Maria Klimas (University of Guelph)
  - Glenn Fox (University of Guelph)
- The Effectiveness and Enforcement of Agro-Environmental Policies
  - Shannon Hall (University of Saskatchewan)
  - Murray E. Fulton (University of Saskatchewan)
- Green management and the nature of technical innovation
  - Donna Ramirez Harrington (University of Guelph)
  - George Deltas (University of Illinois)
  - Madhu Khanna (University of Illinois)

Fri 10:30 - 12:00  Loc. TBA

**Auctions II (Enchères II)**

**Chair**
Artyom Shneyerov (University of British Columbia)

**Presentations**
- Bounding Best-Response Violations in Discriminatory Auctions with Private Values [abstract]
  - James Chapman (University of Iowa)
  - Harry Paarsch (University of Iowa)
  - David McAdams (MIT Sloan School of Management)
- The Effect of Shill Bidding Upon Prices: Experimental Evidence [abstract]
  - Georgia Kosmopoulos (University of Oklahoma)
  - Dakshina De Silva (Texas Tech University)
- Behavioral Biases in Auctions: An Experimental Study [abstract]
  - Anna Dodonova (University of Ottawa)
  - Yuri Khoroshilov (University of Ottawa)

Fri 10:30 - 12:00  Loc. TBA

**Strategic Behaviour of Firms (Comportements stratégiques des firmes)**

**Chair**
Robin Lindsey (University of Alberta)

**Presentations**
- Direct and Indirect Strategic Effects: A Taxonomy of Investment Strategies [abstract]
  - Lavinia Moldovan (University of Calgary)
  - Jeffrey Church (University of Calgary)
- Optimal Mechanism for Selling Substitutes [abstract]
  - Gregory Pavlov (Boston University)
- Strategic Delay When Actions are Strategic Substitutes [abstract]
  - Hikmet Gunay (University of Manitoba)

**Discussants**
- Hikmet Gunay (University of Manitoba)
- Lavinia Moldovan (University of Calgary)
- Gregory Pavlov (Boston University)

Fri 10:30 - 12:00  Loc. TBA


**Chair**
Ging Wong (Heritage Canada)

**Panelists**
- John Helliwell (University of British Columbia)
- Jeffrey Reitz (University of Toronto)
- Eileen Sarkar (Canadian Heritage & University of Ottawa)
### State of the Art Lecture: Narayana Kocherlakota

**Conférence sur l’état des connaissances: Narayana Kocherlakota**

- **Sponsored by**: CIREQ
- **Chair**: Thorsten Koeppl (Queen’s University)
- **Speaker**: Narayana Kocherlakota (University of Minnesota)
- **Recent Advances in Dynamic Optimal Taxation**

### Labour Economics II

**Économie du travail II**

- **Chair**: Audra Bowlus (University of Western Ontario)
- **Presentations**:
  - The Econometric Evaluation of the New Deal for Lone Parents  
    - Jeffrey Smith (University of Michigan)
    - Peter Dolton (Royal Holloway - University of London)
    - Joao Pedro de Azevedo (University of Newcastle)
  - Household consumption choices in the presence of several decision makers  
    - Bernard Fortin (Université Laval)
    - Anycz Dauphin (Université du Québec en Outaouais)
    - Abdel-Rahmen El-Lahga (Institut supérieur de gestion de Tunis)
    - Guy Lacroix (Université Laval)
  - Keeping in Touch - A Benefit of Public Holidays  
    - Lars Osberg (Dalhousie University)
    - Joachim Merz (University of Lüneburg)
- **Discussants**:
  - C. Burc Kayahan (University of Guelph)
  - Carrie Lee (Queen’s University)
  - Mikal Skuterud (University of Waterloo)

### Human Capital

**Capital humain**

- **Chair**: Michael Hatfield (Knowledge and Research Branch, Human Resources and Social Development Canada)
- **Presentations**:
  - The Promise of Social Mobility and Underinvestment In Human Capital  
    - Chris Bidner (University of British Columbia)
  - Interaction between Human Capital Accumulation and Job Search: Implications on Lifecycle Wage Growth  
    - Huju Liu (University of Western Ontario)
  - The Effects of Technological Change on Schooling and Training Human Capital  
    - Xueda Song (University of British Columbia)
- **Discussants**:
  - Ruth Forsdyke (Dalhousie University)
  - Joe Huang (University of Alberta)
  - Joerg Stoye (New York University)

### Empirical Finance II

**Finance empirique II**

- **Chair**: Christopher Graham (Bank of Canada)
- **Presentations**:
  - A Hybrid and Aggregate Contingent Claim Approach to Default Risk in the Canadian Economy  
    - Sadok Laajimi (École des Hautes Études Commerciales)
    - Georges Dionne (HEC Montreal)
    - Sofiene Mejri (HEC Montreal)
Madalina Petrescu (HEC Montreal)

**Do Firms Adjust toward a Target Leverage Level?** [abstract]
Zhaoxia Xu (University of Toronto)

**Default Risk, Default Risk Premiums, and Corporate Yield Spreads** [abstract]
Khemais Hammami (HEC Montréal)
Dionne Georges (HEC Montréal)
Simonato Jean-Guy (HEC Montréal)
Gauthier Geneviève (HEC Montréal)

Discussants
Ryan Compton (University of Manitoba)
Céline Gauthier (Bank of Canada)

Fri 10:30 - 12:00 Loc. TBA

CREE II: Trade and the Environment II
Commerce et environnement II

Chair Carol McAusland (University of Maryland)

**Presentations**

**Dynamic Tariff War on Exhaustible Resource** [abstract]
Jui-Hsien Stephen Chou (McGill University)
Ngo Van Long (McGill University)

**Bio-Prospecting And Biological Diversity Under Free Trade** [abstract]
Rafat Alam (University of Ottawa)
Nguyen Van Quyen (University of Ottawa)

**Asymmetries in a Common Pool Natural Resource Oligopoly** [abstract]
Hervé Lohoues (Université de Montréal & Analysis Group, Inc.)

Discussants
Sumeet Gulati (University of British Columbia)
Carol McAusland (University of Maryland)

Fri 10:30 - 12:00 Loc. TBA

International Trade II
Commerce international II

Chair Madanmohan Ghosh (Industry Canada)

**Presentations**

**The Impact of Trade on Wages: What If Countries Are Not Small?** [abstract]
Mika Saito (International Monetary Fund)
Ichiro Tokutsu (Konan University)

**Revisiting the Issues: Free Trade and Demographic Transition** [abstract]
Guohan Zhu (University of Ottawa)
Marcel Mérette (University of Ottawa)

**Multi-Lateral Trade Liberalization and Export-Led Growth in the World Economy: Some Post-War Evidence** [abstract]
Vinh Dang (Saint Mary's University)
Kenneth S. Chan (City University of Hong Kong)

Discussants
Henrique do Livramento (Industry Canada)
Ricardo Lopez (Indiana University)
Ari Van Assche (HEC Montréal)

Fri 10:30 - 12:00 Loc. TBA

CDSG I: Development in an International Setting
Le développement dans un contexte international

Chair Mak Arvin (Trent University)

**Presentations**

**The Analysis of Catalysis: The IMF and Private Capital Flows** [abstract]
Dane Rowlands (Carleton University)
Graham Bird (University of Surrey)

**Foreign Aid, the Incentive Regime, and Environmental Preservation in Developing Countries** [abstract]
Mak Arvin (Trent University)
Byron Lew (Trent University)
### A political-economic analysis of trade, pollution and poverty

Louis Hotte (University of Ottawa)
Stanley Winer (Carleton University)

**Discussants**
Atul Dar (Saint Mary’s University)
Azim Essaji (Wilfrid Laurier University)
Bryan Paterson (Queen’s University)

** Fri 10:30 - 12:00 **

**Theoretical Industrial Organization II**

**Organisation industrielle théorique II**

**Chair**
Gamal Atallah (University of Ottawa)

**Presentations**
- **Cost Differentials Intensify Quality Competition**
  Mihkel Tombak (University of Toronto)
  Sergio Meza (University of Toronto)
- **Cournot Meets the Chicago School**
  Mikko Packalen (University of Waterloo)
- **Revisiting the Role of Information and Political Risks on the Decisions of a Multinational Firm**
  Simin Seury (York University)

**Discussants**
Anthony Creane (Michigan State University)
Amrita Ray Chaudhuri (McGill University)
Steffen Ziss (Wilfrid Laurier University)

** Fri 10:30 - 12:00 **

**Charitable Giving and Voluntary Work**

**Dons de charité et bénévolat**

**Chair**
Minh Dao (Eastern Illinois University)

**Presentations**
- **Fund-Raising, The Power of Asking, and Charitable Giving**
  Baris Yoruk (Boston College)
- **"Getting the Foot in the Door": On the Role of Volunteer Hiring and Sorting in the Nonprofit Sector**
  Michael Vlassopoulos (University of British Columbia)
- **Sweet and Not-so-Sweet Charity: A Case for Treating Contributions to Different Charities Differently**
  Calum Carmichael (Carleton University)

**Discussants**
Leah Brooks (McGill University)
Pohan Fong (Concordia University)

** Fri 10:30 - 11:30 **

**CWEN Lecture**

**Conférence CWEN**

**Chair**
Lynda Gagne (University of Victoria)

**Speaker**
Jane Waldfogel (Columbia University)

**Families, Work Arrangements, and Child Development**

** Fri 12:00 - 14:00 **

**CWEN Luncheon and AGM**

**Déjeuner et assemblée générale**

**Chair**
Linda A. Welling (University of Victoria)

** Fri 14:00 - 15:30 **

**CPEG V: Tournaments and Bargaining**

**Chair**
Michael G. Smart (University of Toronto)

**Presentations**
- **Deterrence in Rank-Order Tournaments**
  Steeve Mongrain (Simon Fraser University)
  Phillip A. Curry (Simon Fraser University)
### The Nash Bargaining Solution, the Kalai-Smorodinsky Solution and Intrafamily Distribution in Efficient Marriage

**Elisabeth Gugl (University of Victoria)**

**Discusants**

- Joanne Roberts (University of Toronto)
- Craig Brett (Mount Allison University)

**Fri 14:00 - 15:30**

**Loc. TBA**

### Income and Health

**Chair**

Kisalaya Basu (Health Canada)

**Presentations**

1. *Inequality, health, and omitted variables* [abstract](#)
   - Brian Krauth (Simon Fraser University)
2. *Global income related health inequalities* [abstract](#)
   - Jalil Safaei (University of Northern British Columbia)
3. *Explaining the Sources of Income-Related Inequality in Health Care Utilization in Denmark* [abstract](#)
   - Jens Gundgaard (HEC Montréal)
   - Jørgen Lauridsen (University of Southern Denmark)

**Discusants**

- Xiaochuan (Sherry) Wang (Health Canada)
- Caroline Yung (Health Canada)

**Fri 14:00 - 15:30**

**Loc. TBA**

### New Uses of Information Technology in Teaching Economics

**Chair**

Jeremiah Allen (University of Lethbridge)

**Presentations**

1. *A Learning Object for Macroeconomics Principles* [abstract](#)
   - Marilyn Cottrell (Brock University)
2. *Active Learning with MyEconLab* [abstract](#)
   - Michael Parkin (University of Western Ontario)

**Fri 14:00 - 15:30**

**Loc. TBA**

### Bank of Canada: Inflation Dynamics I

**Chair**

Sharon Kozicki (Bank of Canada)

**Presentations**

1. *The Macroeconomic Effects of Non-Zero Trend Inflation* [abstract](#)
   - Nooman Rebei (Bank of Canada)
   - Robert Amano (Bank of Canada)
   - Steven Ambler (University of Quebec at Montreal, CIRPEE)
2. *DSGE Models in a Data-Rich Environment* [abstract](#)
   - Jean Boivin (Columbia University)
   - Marc Giannoni (Columbia University)
3. *Structural Estimation and Evaluation of Calvo-Style Inflation Models* [abstract](#)
   - Maral Kichian (Bank of Canada)
   - Jean-Marie Dufour (Université de Montréal)
   - Lynda Khalaf (Université Laval)

**Discusants**

- Allen Head (Queen's University)
- Sharon Kozicki (Bank of Canada)
- Marc-Andre Letendre (McMaster University)

**Fri 14:00 - 15:30**

**Loc. TBA**

### PEF III: Collective Bargaining's Dubious Future

**Chair**

Roy J. Adams (McMaster University)

**Presentations**

1. *The Decline of Free Collective Bargaining in the Public Sector*
   - Derek Fudge (NUPGE)
2. *The Decline of Collective Bargaining in the Private Sector*
   - Roy J. Adams (McMaster University)
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<td>PRI III: Population Aging</td>
<td>Terrance Hunsley (Policy Research Initiative)</td>
<td><strong>Provincial Variation in the Economic Impact of Population Aging</strong> <a href="#">abstract</a></td>
<td>Maxime Fougère (Human Resources and Social Development Canada)</td>
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<td><strong>Work-Life Balance in the Context of Aging</strong> <a href="#">abstract</a></td>
<td>Lynda Gagne (University of Victoria)</td>
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<td><strong>Population Aging, Fiscal Sustainability and Inter-Generational Equity</strong> <a href="#">abstract</a></td>
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<td><strong>An Overlapping Generations Model of Crime</strong> <a href="#">abstract</a></td>
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<td><strong>Courts’ Decision Making without Commitment: A Comparative Analysis</strong> <a href="#">abstract</a></td>
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<td><strong>Urban Spatial Interactions and Population Growth: Does the New Economic Geography Explain Existing Urban System Dynamics?</strong> <a href="#">abstract</a></td>
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<td><strong>Population Uncertainty and the Timing of an Urban Transportation Infrastructure Investment</strong> <a href="#">abstract</a></td>
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<td><strong>Unveiling Hidden Districts: Describing and Assessing the Adoption Patterns of Business Improvement Districts in California</strong> <a href="#">abstract</a></td>
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**Have Canadian Workers Lost Their Voice?**

Rafael Gomez (London School of Economics & Political Science)
Morley Gunderson (University of Toronto)

**The Decline of Collective Bargaining: Economic and Social Implications**

Andrew Jackson (Canadian Labour Congress)
Presentations

**Recreation Demand Analysis under Truncation, Overdispersion, and Endogenous Stratification: An Application to Gros Morne National Park** [abstract]
- Roberto Martinez-Espineira (St Francis Xavier University)
- Joe Amoako-Tuffour (St Francis Xavier University)

**Parametric Estimation of the Environmental Efficiencies and Shadow Prices of Pollution: Cross-Country Approach** [abstract]
- Mykhaylo Salnykov (Simon Fraser University)
- Valentin Zelenyuk (Economic Education & Research Consortium)

Discussants
- Skander Benabdallah (Université du Québec à Montréal)
- Hasnat Dewan (Thompson Rivers University)
- Andrea Podhorsky (York University)

**CMSG II: Business Cycles**
*Cycles économiques*

Chair
- Andre Kurmann (Université du Québec à Montréal, CIRPEE)

Presentations

**Matching with Precautionary Savings**
- Toshihiko Mukoyama (Concordia University)
- Per Krusell (Princeton University)
- Aysegul Sahin (Federal Reserve Bank of New York)

**Credit Market Frictions with Costly Capital Reallocation as a Propagation Mechanism**
- Andre Kurmann (Université du Québec à Montréal, CIRPEE)
- Nicolas Petrosky-Nadeau (Université du Québec à Montréal)

Fri 14:00 - 15:30
Loc. TBA

**CAES Presidential and Fellows Addresses**

Chair
- Alfons J. Weersink (University of Guelph)

Presentations

**Values, Choices and Enviromental Policy in Canada**
- Vic Adamowicz (University of Alberta)

**Developing an Appropriate Policy Environment for Canada's Commercial Agri-Food Sector**
- Larry J. Martin (George Morris Centre)

Fri 14:00 - 15:30
Loc. TBA

**Information Theory**
*Théorie de l'information*

Chair
- Irene Valsecchi (University of Milano-Bicocca)

Presentations

**A Role for Instructions** [abstract]
- Irene Valsecchi (University of Milano-Bicocca)

**Information Disclosure in Multistage Tournaments** [abstract]
- Maria Goltzman (University of Western Ontario)
- Arijit Mukherjee (Bates White LLC)

Discussants
- Chris Bidner (University of British Columbia)
- Jennifer Steele (University of Texas at Austin)

Fri 14:00 - 15:30
Loc. TBA

**Financial Econometrics**
*Économétrie de la finance*

Chair
- Chuan Goh (University of Toronto)

Presentations

**Dependence Structure between the Equity Market and the Foreign Exchange Market--A Copula Approach** [abstract]
- Cathy Ning (Ryerson University)

**Option Pricing with Modular Neural Networks** [abstract]
- Nikola Gradojevic (Lakehead University)
- Ramazan Gençay (Simon Fraser University)
- Dragan Kukolj (University of Novi Sad)
### Higher Moments as Risk Instruments to Discard Errors in Variables: The Case of the Fama and French Model

François-Éric Racicot (University of Quebec, Outaouais)
Raymond Théoret (University of Quebec, Montreal)
Alain Coën (University of Quebec, Montreal)

Fri 14:00 - 15:30

### CREE III: Game Theory in Resource and Environmental Economics

**Chair**
Hassan Benchekroun (McGill University)

**Presentations**
- *Auctioning New Oil to Oligopolistic Extractive Firms* [abstract](#)
  
  John Hartwick (Queen's University)
  Andrei Bazhanov (Far Eastern National University)

- *Recycling with Endogenous Consumer Participation* [abstract](#)
  
  Soham Baksi (University of Winnipeg)
  Ngo Van Long (McGill University)

**Discussants**
Jui-Hsien Stephen Chou (McGill University)

Fri 14:00 - 15:30

### CDSG II: Basic Needs: Water and Electricity in Development Countries

**Chair**
Luc Savard (Université de Sherbrooke)

**Presentations**
- *Electrification and the Household* [abstract](#)
  
  Asha Sadanand (University of Guelph)
  Louise Grogan (University of Guelph)

- *Water Reforms in Senegal: a Distributional Impact Analysis* [abstract](#)
  
  Luc Savard (Université de Sherbrooke)
  Dorothée Boccanfuso (Université de Sherbrooke)
  Antonio Estache (World Bank)

- *Fetching Water in India - Causes and Implications of Time Use* [abstract](#)
  
  Sripad Motiram (Dalhousie University)
  Lars Osberg (Dalhousie University)

**Discussants**
Benoit Dostie (HEC Montréal)
Sripad Motiram (Dalhousie University)
Luc Savard (Université de Sherbrooke)

Fri 14:00 - 15:30

### Theoretical Industrial Organization III

**Chair**
Achim I. Czerny (Berlin University of Technology)

**Presentations**
- *Monopoly and Competitive Storage* [abstract](#)
  
  Henry Thille (University of Guelph)
  Sébastien Mitraillé (Toulouse Business School)

- *Inventories and Endogenous Stackelberg Hierarchy in Two-period Cournot Oligopolistic Competition* [abstract](#)
  
  Sébastien Mitraillé (Toulouse Business School)
  Michel Moreaux (Université de Toulouse 1, IUF-IDEI-LERNA)

- *Slot constraints vs. congestion pricing to airport networks* [abstract](#)
  
  Achim I. Czerny (Berlin University of Technology)

**Discussants**
Heng Ju (University of British Columbia)
Simin Seury (York University)

Fri 14:00 - 15:30

### CSLS I: Productivity Puzzles Facing the Canadian Economy

**Chair**
Ian Stewart (Centre for the Study of Living Standards)
<table>
<thead>
<tr>
<th>Presentations</th>
<th>Can Measurement Error Explain the Stagnation of Productivity Growth in the Canadian Construction Sector? [abstract]</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>Peter Harrison (Finance Canada)</td>
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<tr>
<td></td>
<td>What Explains Canada-U.S. Differences in Hours Worked? [abstract]</td>
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<td>Alberto Isgut (Institute for Competitiveness and Prosperity)</td>
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<td>Lance Bialas (Institute for Competitiveness &amp; Prosperity)</td>
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<td>James Milway (Institute for Competitiveness And Prosperity)</td>
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<td>Benoît Robidoux (Department of Finance)</td>
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<td>Tony Fisher (Finance Canada)</td>
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<td>Frank Lee (Finance Canada)</td>
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<td>Discussants</td>
<td>Pierre Fortin (University of Quebec at Montreal)</td>
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<td>Someshwar Rao (Industry Canada)</td>
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<td>Andrew Sharpe (Centre for the Study of Living Standards)</td>
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Fri 14:00 - 15:30

**Public Sector Investment**

Investissements du secteur publique

Chair

Randall Wigle (Wilfrid Laurier University)

Presentations

Do Economists Reach a Conclusion on Road Pricing? [abstract] [abstract]

Robin Lindsey (University of Alberta)

Risk-adjusted Discount Rates for Public Sector Investments [abstract]

Donald Brean (University of Toronto)

David Burgess (University of Western Ontario)

Discussants

Donald Brean (University of Toronto)

Robin Lindsey (University of Alberta)

Fri 16:00 - 18:00

**PEF Annual General Meeting / Wine and Cheese Reception**

Speaker

Gilles Dostaler (University of Quebec at Montreal)

Keynes and His Battles: What They Mean for Canada Today

Fri 16:00 - 17:30

**CPEG VI: Public Goods**

Chair

Stefan Dodds (Carleton University)

Presentations

Commitment and Matching Contributions to Public Goods

Jean-François Tremblay (University of Ottawa)

Robin Broadway (Queen’s University )

Zhen Song (Queen’s University)

Political Campaigns as Coordinating Devises in Parliamentary Systems

Maria Gallego (Wilfrid Laurier University)

Discussants

Elisabeth Gugl (University of Victoria)

Fri 16:00 - 17:30

**Economic Effects of Poor Health**

Effets économiques de la mauvaise santé

Chair

Brian Krauth (Simon Fraser University)

Presentations

The Impact of Poor Health on Education: New Evidence Using Genetic Markers [abstract]

Steven Lehrer (Queen's University)

Weili Ding (Queen's University)

J. Niels Rosenquist (University of Pennsylvania and Massachus)

Janet Audrain-McGovern (University of Pennsylvania)

The Health Behaviors of Immigrants and Native-Born People in Canada [abstract]

Ted McDonald (University of New Brunswick)
**New Ideas About Conventional Approaches in Teaching Economics**

Nouvelles idées sur les approches conventionnelles de l'enseignement de l'économie

**Chair**
Jeremiah Allen (University of Lethbridge)

**Presentations**

- **Why Public Goods Are a Pedagogical Bad** [abstract]
  - Frances Woolley (Carleton University)

- **A Comparison of Online and Face-to-face Learning in Undergraduate Finance and Economic Policy Courses** [abstract]
  - Jacques Raynauld (Hautes Études Commerciales)
  - Marie-Pierre Pelletier (Hautes Études Commerciales)

- **Microeconomics: Adding a non-analytical component to Graduate Theory** [abstract]
  - Laura Brown (University of Manitoba)

**Discussants**
Melvin Cross (Dalhousie University)
Dan Otchere (Concordia University)

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**PEF Annual General Meeting**

Assemblée générale annuelle du PEF

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**SRI/IRC: International Mobility of Highly Skilled Workers**

Mobilité internationale des travailleurs hautement qualifiés

**Chair**
Richard Roy (Industry Canada)

**Presentations**

- **Self-Selection in Migration and Returns to Skills** [abstract]
  - Pierre-Thomas Leger (HEC Montreal, CIRANO and CIRPE)
  - Dostie Benoit (HEC Montréal, CIRANO and CIRPÉE)

- **Migration, Human Capital, and Skills Redistribution Across the Canadian Provinces** [abstract]
  - Serge Coulombe (University of Ottawa)
  - Jean-François Tremblay (University of Ottawa)

- **Highly Skilled Workers: Build, Share or Buy?** [abstract]
  - John Helliwell (University of British Columbia)

- **Which Stars Should You Reach For? Firm Innovation and the Mobility of Scientific Stars** [abstract]
  - Alexander Oettl (University of Toronto)

**Discussants**
Ajay Agrawal (University of Toronto)
Charles M. Beach (Queen's University)
David Green (University of British Colombia)
Thitima Songsakul (Industry Canada)

---

**CMSG III: Monetary Policy**

Politique monétaire

**Chair**
Francisco Ruge-Murcia (Université de Montréal)

**Presentations**

- **Optimal Monetary Policy and the Role of Forward-Looking Policy Statements**
  - Rhys Mendes (University of Toronto)

- **Central Bank Communication**
  - Nurlan Turdaliev (McGill University)

- **Money, Taxes, Audits and the Underground Economy**
  - Stephen Ahiabu (University of Toronto)

- **The Dynamic (In)efficiency of Monetary Policy by Committee**
  - Francisco Ruge-Murcia (Université de Montréal)
  - Alessandro Riboni (Université de Montréal)
### Issues in Macroeconomics
Problèmes en macroéconomie

<table>
<thead>
<tr>
<th>Chair</th>
<th>Ron Kneebone (University of Calgary)</th>
</tr>
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</table>
| Presentations | **Revisions in Canadian National Accounts** [abstract] | Bryan Campbell (Concordia University, CIREQ, and CIRANO)  
Steve Murphy (University of Toronto)  
Florian Pelgrin (Université de Lausanne-HEC)  
**Can A Medium-Term Target Improve Canada’s Fiscal Policy?** [abstract] | Stephen Tapp (Queen’s University)  
**Do the Rich Save More in Canada** [abstract] | Kadir Atalay (McMaster University)  
Thomas Crossley (McMaster University)  
Sule Alan (York University) |
| Discussants | Peter Harrison (Finance Canada)  
Robert Lavigne (Bank of Canada)  
Kevin Milligan (University of British Columbia) |
| Fri 16:00 - 17:30 | Loc. TBA |

### Exchange Rates Dynamics
Dynamique des taux de change

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<tr>
<th>Chair</th>
<th>Douglas Hodgson (Université du Québec à Montréal)</th>
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</table>
| Presentations | **Real variables and the real exchange rate: An inquiry into the transmission mechanism** [abstract] | Maxym Chaban (University of Saskatchewan)  
**Imperfect Information, Learning, And Exchange Rate Dynamics** [abstract] | Hafedh Bouakez (HEC Montréal)  
Takashi Kano (Bank of Canada)  
Juanyi Xu (Simon Fraser University)  
**Real Exchange Rate Dynamics With Endogenous Distribution Services** [abstract] | Millan Mulraine (University of Toronto) |
| Discussants | Niloufar Entekhabi (Université du Québec à Montréal)  
Constance Smith (University of Alberta)  
Albert Touna Mama (Université de Montréal) |
| Fri 16:00 - 17:30 | Loc. TBA |

### CAES Business Meeting

| Fri 16:00 - 17:30 | Loc. TBA |

### Bank of Canada Fellowship Lecture
Conférence des boursiers de la Banque du Canada

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<tr>
<th>Chair</th>
<th>John Murray (Bank of Canada)</th>
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</table>
| Speaker | Michael Devereux (University of British Columbia)  
**Expectations and Exchange Rate Policy** |
| Fri 16:00 - 17:30 | Loc. TBA |

### Labour Economics III
Économie du travail III

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<tr>
<th>Chair</th>
<th>Tim Worrall (Keele University)</th>
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</table>
| Presentations | **Earnings Losses of Canadian Displaced Workers** [abstract] | René Morissette (Statistics Canada)  
Xuelin Zhang (Government of Canada)  
**Empirical Analysis of Occupational Retention of Science and Engineering Doctorates** [abstract] | Natalia Mishagina (Queen's University)  
**Identifying the Potential of Work-Sharing as a Job-creation Strategy** [abstract] | Mikal Skuterud (University of Waterloo) |
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<tr>
<td>Returns to Education</td>
<td>Fri 16:00 - 17:30</td>
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<tr>
<td>History of Financial Economics</td>
<td>Fri 16:00 - 17:30</td>
<td>TBA</td>
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<tr>
<td>CREE IV: Political Economy Models in Resource and Environmental Economics</td>
<td>Fri 16:00 - 17:30</td>
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<tr>
<td>International Trade III</td>
<td>Fri 16:00 - 17:30</td>
<td>TBA</td>
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**Returns to Education**

**Rendement de l’éducation**

**Chair**

Abdurrahman Aydemir (Statistics Canada)

**Presentations**

- **Measuring the Returns to Education Nonparametrically** [abstract]
  - Shawn Ulrick (Federal Trade Commission)
- **Private Returns to Training in Canada** [abstract]
  - C. Burc Kayahan (University of Guelph)

**Discussants**

- C. Burc Kayahan (University of Guelph)
- Ben Sand (University of British Columbia)
- Shawn Ulrick (Federal Trade Commission)

**History of Financial Economics**

**Histoire de l’économie de la finance**

**Chair**

Geoffrey Poitras (Simon Fraser University)

**Presentations**

- **Frederick Macaulay, Frank Redington and the Emergence of Modern Fixed Income Analysis** [abstract]
  - Geoffrey Poitras (Simon Fraser University)
- **Louis Bachelier and the Origins of Mathematical Finance** [abstract]
  - Robert Dimand (Brock University)
  - Hichem Ben-El-Mechaiekh (Brock University)
- **The role of the CAPM, Modigliani-Miller’s article and Efficient market theory in the rise of a scientific discipline** [abstract]
  - Franck Jovanovic (Université du Québec à Montréal)
- **Hume and Endogenous Money** [abstract]
  - Thomas Velk (McGill University)
  - Eugene Rotwein (Deceased)

**Discussants**

- Robert Dimand (Brock University)
- Camilla Josephson (London School of Economics)

**CREE IV: Political Economy Models in Resource and Environmental Economics**

**Modèles d’économie politique en économie des ressources et de l’environnement**

**Chair**

Hassan Benchekroun (McGill University)

**Presentations**

- **Optimal Emission Tax in the Presence of Lobbying** [abstract]
  - Huilan Tian (University of Toronto at Scarborough)
- **Pollution Noncompliance When "Environmental Protection for Sale" Exists: Empirical Evidence from the U.S.** [abstract]
  - Meng Sun (University of British Columbia)
- **Renewable Resource Management and the Political Economy of the Emergence of Resource Conflicts** [abstract]
  - Horatiu Rus (University of British Columbia)

**Discussants**

- Soham Baksi (University of Winnipeg)
- Ross McKitrick (University of Guelph)

**International Trade III**

**Commerce international III**

**Chair**

Alberto Isgut (Institute for Competitiveness and Prosperity)

**Presentations**

- **The Role of Trade in Income Convergence** [abstract]
  - Teresa Cyrus (Dalhousie University)
- **The Evolution of World’s Technology Frontier, 1973-2002** [abstract]
Empirical Industrial Organization I
Organisation industrielle empirique I

Chair: Daniel de Munnik (Bank of Canada)

Presentations
- The Completion and Abandonment of Mergers and Acquisitions: Evidence from the Newspaper Industry [abstract]
  Padma Rao Sahib (University of Groningen)
  Katrin Muehlfeld (University of Groningen)
  Arjen Witteloostuijn (University of Groningen)

- Are Sports Teams Multi-Product Firms? [abstract]
  Ken Stewart (University of Victoria)
  J.C.H. Jones (University of Victoria)

- What’s in the box: does brand matter in the demand for personal computers? [abstract]
  Landon Kleis (University of British Columbia)

Discussants: Daniel de Munnik (Bank of Canada)
Noriko Ozawa (University of British Columbia - Okanagan)
Aylin Seckin (Istanbul Bilgi University)

Decision Theory
Théorie de la décision

Chair: William McCausland (Université de Montréal)

Presentations
- Statistical Decisions Under Ambiguity [abstract]
  Joerg Stoye (New York University)

- Ambiguity and Compound Lotteries: Calibration [abstract]
  Yoram Halevy (University of British Columbia)
  Emre Ozdenoren (University of Michigan)

Discussants: Larry Epstein (University of Rochester)

The Political Process
Le processus politique

Chair: Guillaume Cheikbossian (LASER Montpellier 1 and GREMAQ Toulouse)

Presentations
- Policy Positions, Information Acquisition, and Turnout [abstract]
  Arianna Degan (Université du Québec à Montréal)

- Congruence Among the Voters and Contributions to Political Campaigns. [abstract]
  Elena Panova (Université du Québec à Montréal)

- The Impact of Expenditure Ceilings on Election Outcomes [abstract]
  Marie Rekkas (Simon Fraser University)

Discussants: Elena Panova (Université du Québec à Montréal)
Nicolas Sahuguet (HEC Montreal)
Innis Lecture
Conférence Innis

Chair  Russell Davidson (McGill University)
Speaker Jean-Yves Duclos (Université Laval)

Equity and Equality / Équité et égalité

Fri 19:00 - 20:30
Loc. TBA

University of Concordia Reception
Réception de l'Université Concordia

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Saturday, May 27, 2006

Sat 08:30 - 10:00
Loc. TBA

CAES: Consumption and Production of Genetically Modified Food

Chair  Michele M. Veeman (University of Alberta)

Presentations

Determinants of GM food purchase revisited
Andreas Boecker (University of Guelph)
Giuseppe Nocella (University of Bologna)

Consumer resistance to GM products and innovative activity in the biotech industry
Viktoriya Galushko (University of Saskatchewan)
Murray E. Fulton (University of Saskatchewan)

Impact of crop biotechnology on production structure: Evidence from Ontario farms
Bishnu P. Saha (University of Guelph)
Rakhal Sarker (University of Guelph)
Michael J. Trant (Statistics Canada)

Sat 08:30 - 10:00
Loc. TBA

Federal Reserve Board I: Trade Integration and Sectoral Composition in Open-Economy Macroeconomics

Chair  Brian Doyle (Federal Reserve Board)

Presentations

Monetary Policy Rules in Economies with Traded and Non-Traded Goods
[abstract]
Brian Doyle (Federal Reserve Board)
Christopher Erceg (Federal Reserve Board)
Andrew Levin (Federal Reserve Board)

Trade Integration, Competition, and the Decline in Exchange-rate Pass-through
[abstract]
Robert Vigfusson (Federal Reserve Board)
Christopher Gust (Federal Reserve Board)
Sylvain Leduc (Federal Reserve Board)

Trade Adjustment and the Composition of Trade [abstract]
Christopher Gust (Federal Reserve Board)
Christopher Erceg (Federal Reserve Board)
Luca Guerrieri (Federal Reserve Board)

Discussants  Jeannine Bailliu (Bank of Canada)
Emanuela Cardia (Université de Montréal)
## CAES: Climate Change I: On the Farm

**Chair**
Mohammad Khakbazan (Agriculture and Agri-Food Canada)

**Presentations**

- The Impact of Climate Change on Canadian Prairie Agriculture: A Spatial Econometrics Approach
  - Afshin Amiraslany (University of Saskatchewan)
  - Ken Belcher (University of Saskatchewan)
  - Mark D. Partridge (University of Saskatchewan)
- The adoption of minimum tillage technology throughout the Prairie Provinces
  - Kelly Davey (University of Saskatchewan)
  - William H. Furtan (University of Saskatchewan)
- Liability and crediting period length: Implications for the value of carbon offset projects from agriculture
  - Paul J. Thomassin (McGill University)
- Does weather influence the demand for crop insurance?
  - Alfons J. Weersink (University of Guelph)
  - Juan Cabas (University of Guelph)

## CAES: Agricultural Production and Productivity

**Chair**
Getu Hailu (University of Guelph)

**Presentations**

- Quantifying the Contribution of Area, Yield and Prices in the Variability of Total Supply of Lentils: Evidence from Saskatchewan
  - Krishan K. Kaushik (University of Lethbridge)
  - Lawrence Arbenser (University of Lethbridge)
  - Kurt K. Klein (University of Lethbridge)
- Causes of divergent productivity growth in the livestock and crop sectors: Prairie provinces 1940 - 2004
  - Bryce Stewart (University of Alberta)
  - Terrence S. Veeman (University of Alberta)
  - James R. Unterschultz (University of Alberta)
- A technical efficiency analysis of the paddy farming systems in the dry zone of Sri Lanka: A case study
  - Pahan Prasada (University of Guelph)
  - A.D.D. Udayanganie (University of Maine)
  - K.A.S.S. Kodithuwakku (University of Peradeniya)
  - Jeevika Weerahewa (University of Guelph)
  - D.C. Little (Institute of Aquaculture, University of Stirling)
- Impact of characteristics of the farmers and their enterprise on profitability in the Canadian hog industry
  - Véronique Maltais (Statistics Canada)
  - Verna Mitura (Statistics Canada)

## PEF IV: Financialization and Contemporary Capitalism

**Chair**
Eric Pineault (Université du Québec à Montréal)

**Presentations**

- Financialization as Differential Accumulation: The Case of Pharmaceutical Sector
  - Marc-André Gagnon (York University)
- Financialization as an Accumulation Regime: A Research Agenda on the Transformation of Canadian Capitalism
  - Eric Pineault (Université du Québec à Montréal)
  - Frédéric Hanin (Laval University)
- Industrial Investment and Financialization: The Case of Large Canadian Corporations
  - Eric Pineault (Université du Québec à Montréal)
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<td><strong>Explaining Educational Achievement</strong></td>
<td>Sat 08:30 - 10:00</td>
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<td>Chair</td>
<td>Alfredo Cuecuecha (Instituto Tecnologico Autonomo de Mexico)</td>
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<td>Aneta Bonikowska (University of British Columbia) Ping Ching Winnie Chan (University of Toronto) Marc Frenette (Statistics Canada)</td>
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<td><strong>Assessing and Understanding National Labour Productivity Differences</strong></td>
<td>Sat 08:30 - 10:00</td>
<td>Loc. TBA</td>
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<td>Jianmin Tang (Industry Canada)</td>
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<td>John Baldwin (Statistics Canada) Alice Nakamura (University of Alberta)</td>
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<td><strong>CNEH I: Understanding Technological Change</strong></td>
<td>Sat 08:30 - 10:00</td>
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<td>Ian Keay (Queen's University)</td>
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<td>Presentations</td>
<td>Cooperating to Innovate [abstract] Leonard Dudley (Université de Montréal) What Technical Change Really is in a Disaggregate Production Function [abstract] Camilla Josephson (London School of Economics) Predicting Patterns of Inter-War Wage Inequality in a Model of Ability-Biased Technological Change [abstract] Marina Adshade (Dalhousie University)</td>
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<td>Herb Emery (University of Calgary) Ian Keay (Queen's University) Dhanoos Sutthiphisal (McGill University)</td>
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### Evolutionary Behaviour

**Comportements évolutionnaires**

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<th>Chair</th>
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<tr>
<td>A Theory of a Hierarchy of Replicators: A Proposed Resolution to the Levels of Selection Debate</td>
<td><a href="#">abstract</a></td>
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<td>Ruth Forsdyke (Dalhousie University)</td>
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<tr>
<td>Altruism, Climate, and Evolution</td>
<td><a href="#">abstract</a></td>
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<td>Jörgen Weibull (Stockholm School of Economics)</td>
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<td>Ken Jackson (University of British Columbia)</td>
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**Sat 08:30 - 10:00**

**Loc. TBA**

### CDSG III: Gender and Development

**Sexe et développement**

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<tr>
<th>Chair</th>
<th>Louise Grogan (University of Guelph)</th>
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<tr>
<td>Gender Discrimination, Human Capital and Marriage</td>
<td><a href="#">abstract</a></td>
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<td>Sylvain Dessy (Université Laval)</td>
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<td>Stéphane Pallage (University of Quebec at Montreal)</td>
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<tr>
<td>Microfinance and Female Empowerment</td>
<td><a href="#">abstract</a></td>
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<td>Ewoudou Jacques (Université de Montreal)</td>
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<td>Dessy Sylvain Eloi (Université Laval)</td>
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<tr>
<td>Domestic Violence and Intrahousehold Resource Allocation</td>
<td><a href="#">abstract</a></td>
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<td>Louise Grogan (University of Guelph)</td>
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<td>Julia Witt (Melbourne Institute, U. Melbourne)</td>
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<td><strong>Discussants</strong></td>
<td>Cristina Echevarria (University of Saskatchewan)</td>
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<td>Bodhisattva Sengupta (McGill University)</td>
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<td>Frances Woolley (Carleton University)</td>
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**Sat 08:30 - 10:00**

**Loc. TBA**

### Monetary Economics I

**Économie monétaire I**

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<tr>
<th>Chair</th>
<th>Aylin Seckin (Istanbul Bilgi University)</th>
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<tr>
<td>A Dynamic Model of Settlement</td>
<td><a href="#">abstract</a></td>
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<td>Thorsten Koeppl (Queen's University)</td>
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<td>Cyril Monnet (European Central Bank)</td>
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<td>Ted Temzelides (University of Pittsburgh)</td>
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<tr>
<td>Financial Intermediaries, Collateral and Deposit Insurance</td>
<td><a href="#">abstract</a></td>
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<td>Geoffrey Dunbar (Simon Fraser University)</td>
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**Sat 08:30 - 10:00**

**Loc. TBA**

### Consumer Price Setting

**Fixation des prix au consommateur**

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<tr>
<th>Chair</th>
<th>Christian Zimmermann (University of Connecticut)</th>
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<tr>
<td><strong>Presentations</strong></td>
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<tr>
<td>Price Setting under Low and High Inflation: Evidence from Mexico</td>
<td><a href="#">abstract</a></td>
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<td>Etienne Gagnon (Northwestern University)</td>
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<tr>
<td>Micro Foundations of Price-setting Behaviour: Evidence from Canadian Firms</td>
<td><a href="#">abstract</a></td>
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<td>Daniel de Munnik (Bank of Canada)</td>
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<td>Kuan Xu (Dalhousie University)</td>
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<td>Etienne Gagnon (Northwestern University)</td>
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**Sat 08:30 - 10:00**

**Loc. TBA**

### International Finance I

**Finance internationale I**

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<tr>
<th>Chair</th>
<th>Nikola Gradojevic (Lakehead University)</th>
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<td><strong>Presentations</strong></td>
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**Sat 08:30 - 10:00**

**Loc. TBA**
Presentations

**The IMF's Balance Sheet and Credit Risk** [abstract]
Eric Santor (Bank of Canada)
Ryan Felushko (Bank of Canada)

**Integration of the Mexican Stock Market** [abstract]
Alonso Gomez (University of Toronto)

**Endogenous Probability of Financial Crises, Lender of Last Resort, and the Accumulation of International Reserves** [abstract]
Junfeng Qiu (Queen's University)

State of the Art Lecture: Pierre-André Chiappori
Conférence sur l'état des connaissances: Pierre André Chiappori
Sponsored by TARGET
Chair Bernard Fortin (Université Laval)
Speaker Pierre-André Chiappori (Columbia University)
Recent Progresses in Aggregation Theory and Group Behaviour Modeling

Earnings Distribution
La distribution des gains
Chair Stephen Ferris (Carleton University)

Presentations

**Decomposing Wage Distributions using Influence Function Projections** [abstract]
Thomas Lemieux (University of British Columbia)
Sergio Firpo (PUC Rio)
Nicole Fortin (University of British Columbia)

**Labor Market Policies, Institutions, and Wage Dispersion** [abstract]
Alok Kumar (University of Victoria)

**On-the-Job Search and Precautionary Savings: Theory and Empirics of Earnings and Wealth Inequality** [abstract]
Jeremy Lise (Queen’s University)

Discussants
Maxime Fougère (Human Resources and Social Development Canada)
Thomas Lemieux (University of British Columbia)
Jeremy Lise (Queen’s University)

Social Policy Analysis
Analyse de politiques sociales
Chair Lars Osberg (Dalhousie University)

Presentations

**Does tightening welfare reduce the high school drop out rate?** [abstract]
Bill Warburton (University of British Columbia)
David Green (University of British Colombia)
Clyde Hertzman (University of British Columbia)

**Income support policies for part-time workers: a stepping-stone to full employment for young unemployed women?** [abstract]
Stéphane Robin (University of Strasbourg 1)
Christian Goebel (Catholic University of Louvain (Belgium))
Bart Cockx (Catholic University of Louvain (Belgium))

**Temporary Unemployment Insurance Coverage's Time-Varying Impacts on Reemployment Wages** [abstract]
Kailing Shen (University of British Columbia)

Discussants
Charles M. Beach (Queen’s University)
Janice Compton (University of Manitoba)
Zhengxi Lin (Human Resources and Social Development Canada)

Financial Economics I
Économie de la finance I
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<tr>
<td>Pascal St-Amour (HEC University of Lausanne)</td>
<td>Contribution Limits and Retirement Savings [abstract]</td>
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<td>Ashraf Zaman (St. Mary’s University)</td>
<td>Best Instruments for Market Discipline of Banks [abstract]</td>
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<td>Greg Caldwell (Bank of Canada)</td>
<td>Corporate Social Responsibility and Portfolio’s Performance: A theoretical Perspective [abstract]</td>
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<td>Homayoon Shalchian (University of Moncton)</td>
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<td>Bouchra M’Zali (University of Quebec at Montreal)</td>
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<td>Alain Paquet (University of Quebec at Montreal)</td>
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<th>Oussama Chakroun (HEC Montréal)</th>
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<td>Badye Omar Essid (HEC Montréal)</td>
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**CREE V: Climate Change Economics**

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<th>Chair</th>
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<tr>
<td>Leslie Shiell (University of Ottawa)</td>
<td>Who Will Bear the Greenhouse Policy Cost [abstract]</td>
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<td>Randall Wigle (Wilfrid Laurier University)</td>
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<td>Tracy Snoddon (Wilfrid Laurier University)</td>
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<td></td>
<td>Induced Innovation in a Decentralized Model of Climate Change [abstract]</td>
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<td>Andrew Leach (HEC Montréal)</td>
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<td>Jeremy Lucchetti (HEC Montréal)</td>
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<td>The Cost of Reducing Greenhouse Gas Emissions from the Industrial Sectors in Canada: A Political Economy Approach [abstract]</td>
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<td>Brenda Tang (University of Ottawa)</td>
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<td>Nguyen Van Quyen (University of Ottawa)</td>
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<th>Yazid Dissou (University of Ottawa)</th>
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<td>Jean-Daniel Saphores (University of California Irvine)</td>
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<td>Leslie Shiell (University of Ottawa)</td>
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**International Trade Policy**

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<tr>
<td>Xenia Matschke (University of Connecticut)</td>
<td>Effectiveness of the Canadian Antidumping Regime: Is Trade Restricted? [abstract]</td>
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<td>Nisha Malhotra (University of British Columbia)</td>
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<td>Horatiu Rus (University of British Columbia)</td>
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<td></td>
<td>Costly Revenue-Raising and the Case for Favoring Import-Competing Industries [abstract]</td>
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<td>Xenia Matschke (University of Connecticut)</td>
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<td>Protection for Sale or Surge Protection? [abstract]</td>
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<td>Susumu Imai (Concordia University)</td>
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<td>Hajime Katayama (University of Sydney)</td>
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<td>Kala Krishna (Pennsylvania State University and NBER)</td>
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<th>Discussants</th>
<th>Ram Acharya (Industry Canada)</th>
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<td>Susumu Imai (Concordia University)</td>
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<td>Xenia Matschke (University of Connecticut)</td>
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**Physicians’ Behaviour**

<table>
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<tr>
<th>Presentations</th>
<th>Physician Production of Primary Care in Ontario: Evidence from the 2004 National Physician Survey, Canada [abstract]</th>
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<td>Rose Anne Devlin (University of Ottawa)</td>
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</table>
**Compensation, Incentives and the Practice Patterns of Physicians: Theory and Evidence from Microdata**

Bruce Shearer (Université Laval)  
Bernard Fortin (Université Laval)  
Nicolas Jacquemet (CREST)

**Discussants**  
Sisira Sarma (University of Ottawa)  
Bruce Shearer (Université Laval)

**Sat 08:30 - 10:00**

**CESG I: Statistical Inference**  
**Inférence statistique**

**Chair**  
Nikolay Gospodinov (Concordia University)

**Presentations**  
- **Specification Test Based on the Hansen-Jagannathan Distance with Good Small Sample Properties**  
  Yu Ren (Queen's University)  
  Katsumi Shimotsu (Queen's University)
- **Bootstrap Inference in a Linear equation Estimated by Instrumental Variables**  
  Russell Davidson (McGill University)  
  James G. MacKinnon (Queen's University)
- **Exact Split-Sample Permutation Tests of Orthogonality and Random Walk in the Presence of a Drift Parameter**  
  Richard Luger (Emory University)

**Discussants**  
Masayuki Hirukawa (Concordia University)  
Lynda Khalaf (Université Laval)  
Alex Maynard (University of Toronto)

**Empirical Industrial Organization II**  
**Organisation industrielle empirique II**

**Chair**  
Jean-François Houde (Queen's University)

**Presentations**  
- **Demand Fluctuations and Plant Turnover in the Ready-Mix Concrete Industry**  
  Allan Collard-Wexler (Northwestern University)
- **Firm entry and exit in Canadian Manufacturing**  
  Robert Petrunia (Lakehead University)  
  Kim Huynh (Indiana University)
- **Political Risk and Irreversible Investment**  
  Michel Demers (Carleton University)  
  Sumru Altug (Koc University)  
  Fanny Demers (Carleton University)

**Discussants**  
Eugene Choo (University of Toronto)  
Robert Clark (HEC Montreal)  
Toshihiko Mukoyama (Concordia University)

**Sat 08:30 - 10:00**

**Taxation**  
**Taxation**

**Chair**  
Pierre-Pascal Gendron (Humber Institute of Technology & Advanced Learning)

**Presentations**  
- **Simulated Marginal Tax Rates for Canadian Firms**  
  Joe Huang (University of Alberta)
- **Tax Noncompliance and Corporate Governance: A Comparative Study**  
  Lindsay Tedds (University of Manitoba)
### Yardstick Competition and Tax Base Competition in Local Tax Setting in New Brunswick [abstract]

Craig Brett (Mount Allison University)  
Christina Tardif (Mount Allison University)

#### Discussants

Marcel Gerard (Facultés universitaires catholiques de Mons)  
Glenn Jenkins (Queen's University)  
Almos Tassonyi (Ontario Ministry of Finance)

**Sat 10:30 - 12:00**

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### CAES: Innovation, Research, and Development

**Chair**  
Donna Ramirez Harrington (University of Guelph)

**Presentations**

**Financing functional foods and nutraceutical innovations in Canada**  
Deepananda Herath (University of Guelph)  
John A.L. Cranfield (University of Guelph)  
Spencer Henson (University of Guelph)  
David Sparling (University of Guelph)

**Private R&D Investment and Productivity Growth in a Panel of Canadian Food Manufacturing Industries**  
Richard Carew (Agriculture and Agri-food Canada)

**Agricultural biotechnology: An application of real options to Canadian research policy**  
James R. Unterschultz (University of Alberta)  
Emmanuel Laate (University of Alberta)  
Desmond Ng (Texas A&M University)

**Evaluating Preferences for Research Funding Allocations to Plant Molecular Funding**  
Michele M. Veeman (University of Alberta)  
Shiyi Tao (University of Alberta)  
Vic Adamowicz (University of Alberta)

**Sat 10:30 - 12:00**

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### CAES: Climate Change II: Market Mechanisms and Regulation

**Chair**  
Paul J. Thomassin (McGill University)

**Presentations**

**Explaining the variation in commitment to the Kyoto Protocol in Annex I countries**  
Nicholas Schneider (University of Guelph)

**Trading and auditing choices under a producers’ association structure in a carbon offset market**  
Daniela Mihal (University of Saskatchewan)  
Murray E. Fulton (University of Saskatchewan)

**Implications of a Market for Carbon on Timber and Non-Timber Values: Joint Production of Timber, Carbon, and Wildlife Habitat in an Uncertain World**  
Vic Adamowicz (University of Alberta)  
Glen W. Armstrong (University of Alberta)  
Geoffrey R. McCarney (University of Alberta)

**Environmental policy and adaption to climate change: A general equilibrium analysis**  
Afshin Amiraslany (University of Saskatchewan)  
Ashkan Babaheydari (University of Saskatchewan)

**Sat 10:30 - 12:00**

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### Federal Reserve Board II: Evaluating Macroeconomic Shocks and Policies Using Estimated Models and VARs  
**Évaluation des chocs macroéconomiques à l’aide de modèles estimés et de VARs**

**Chair**  
Brian Doyle (Federal Reserve Board)

**Presentations**

**Assessing Structural VARs [abstract]**  
Robert Vigfusson (Federal Reserve Board)
Real-Time Model Uncertainty in the United States: Robust Policies Put to the Test [abstract]

The Effects of Oil Shocks on the Global Economy [abstract]

CAES: New Ag & Resource Products (Biofuels, Bioproducts, and Pharmaforestry)

Chair
Richard S. Gray (University of Saskatchewan)

Presentations
The Canadian bioproducts industry: Analysis of the bioproduct development survey - 2004

Farm produced biogas in Southern Alberta: An economic analysis

Impact of single vs. multiple policy options on the economic feasibility of biogas energy production for small and mid-size swine and dairy farms

Drug farms: The potential for Canadian yew

CAES: Trade and Industry Structure after BSE

Chair
Ellen Goddard (University of Alberta)

Presentations
Economy-wide impacts of BSE in Ontario: A CGE analysis

Determination of industry structure and market power in the Canadian cattle/beef industry

Impacts of BSE Crisis on the Canadian economy: An Input-Output Analysis

Exchange rates and border costs for under thirty month cattle: Two new challenges for Alberta beef producers
### Access to Post-Secondary Education

**Chair**: Felice Martinello (Brock University)

**Presentations**
- **If You Build It, Will They Come? University and College Participation Among Local Youth Following the Creation of a New University**
  - Abstract
  - Marc Frenette (Statistics Canada)

- **Student loans and university attendance**
  - Christine Nell (Wilfrid Laurier University)

**Discussants**
- Ping Ching Winnie Chan (University of Toronto)
- Yvan Guillemette (C.D. Howe Institute)
- Louis-Philippe Morin (University of Toronto)

### Assessing and Comparing National TFP Levels

**Chair**: Kevin Lang (Boston University)

**Presentations**
- **What Factors Explain the Canada-U.S. TFP Level Gap?**
  - Someshwar Rao (Industry Canada)
  - Jianmin Tang (Industry Canada)
  - Weimin Wang (Industry Canada)

- **Depreciation Rates for the Productivity Accounts**
  - John Baldwin (Statistics Canada)
  - Marc Tanguay (Statistics Canada)

- **Measuring Aggregate Productivity Growth Using Plant-level Data**
  - Amil Petrin (University of Chicago)
  - James Levinsohn (University of Michigan)

**Discussants**
- Alice Nakamura (University of Alberta)
- Amil Petrin (University of Chicago)
- Jianmin Tang (Industry Canada)

### CNEH II: Industry and Resources

**Chair**: Marina Adshade (Dalhousie University)

**Presentations**
- **Size, Productivity, and Profitability: Canada’s Natural Resource Industries in the 20th Century**
  - Ian Keay (Queen’s University)

- **Trade Costs and the First Wave of Globalization**
  - David Jacks (Simon Fraser University)
  - Chris Meissner (University of Cambridge)
  - Dennis Novy (University of Cambridge)

- **The Hudson’s Bay Company and Organizational Architecture. The Managerial Economics of the HBC at the end of the 18th Century: A Series of Unfortunate Events.**
  - Joseph DaBoll-Lavoie (Nazareth College of Rochester)

**Discussants**
- Patrick Coe (Carleton University)
- Leonard Dudley (Université de Montréal)
- Frank Lewis (Queen’s University)

### Health and Welfare

**Chair**: Don Van Wart (British Columbia Ministry of Employment and Income Assistance)
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<tr>
<th>Presentations</th>
<th><a href="#">The Effect of Economic Conditions and Health Care Expenditures on Suicide Rates in Canada</a> [abstract]</th>
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<td>Emmanuelle Piérard (University of Waterloo)</td>
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<td>Paul Grootendorst (University of Toronto)</td>
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<td><strong>Welfare to Work: Does it Pay?</strong> [abstract]</td>
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<td>Lori Curtis (University of Waterloo)</td>
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<td><strong>Child Disability and Longer-Term Parental Health</strong> [abstract]</td>
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<td>Shelley Phipps (Dalhousie University)</td>
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<td>Discussants</td>
<td>Brian Krauth (Simon Fraser University)</td>
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<td>Jeffrey Smith (University of Michigan)</td>
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<td>Bill Warburton (University of British Columbia)</td>
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<td>Sat 10:30 - 12:00</td>
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<td><strong>Pollution Reducing Mechanisms</strong></td>
<td><strong>Mécanismes de réduction de la pollution</strong></td>
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<td>Chair</td>
<td>Nicholas Sisto (Monterrey Institute of Technology)</td>
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<td><strong>The ARET Challenge: Evaluating Canada’s First Environmental Voluntary Challenge Program</strong> [abstract]</td>
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<td>Werner Antweiler (University of British Columbia)</td>
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<td>Kathryn Harrison (University of British Columbia)</td>
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<td><strong>Environmental Labeling</strong> [abstract]</td>
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<td>Andrea Podhorsky (York University)</td>
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<td><strong>Empirical Analysis of Sequestered Carbon Trading Between Large Final Emitters and Sequesterers</strong> [abstract]</td>
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<td>Adeyemi Esuola (University of Guelph)</td>
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<td><strong>CDSG IV: Reform in Developing Countries</strong></td>
<td><strong>Réformes dans les pays en développement</strong></td>
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<td>Chair</td>
<td>Matthieu Chemin (University of Quebec at Montreal)</td>
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<td>Presentations</td>
<td><strong>Why Do People Go Home Again? Disappointment Theory and Target Saving Theory Revisited</strong> [abstract]</td>
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<td>Alfredo Cuecuecha (Instituto Tecnologico Autonomo de Mexico)</td>
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<td><strong>Path-Dependency, Increasing Returns and Multiple-Equilibria in Transition: Modelling a Move From Plan to Clan</strong> [abstract]</td>
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<td>Anna Klimina (St. Francis Xavier University)</td>
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<td><strong>CMSG IV: Search-Theoretic Models in Monetary Economics</strong></td>
<td><strong>Modèles de prospection en économie monétaire</strong></td>
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<td><strong>Banking, Inside Money and Outside Money</strong></td>
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<td><strong>Search, Market Power, and Inflation Dynamics</strong></td>
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<td><strong>Endogenously Segmented Market in a Search-Theoretic Model of Monetary Exchange</strong></td>
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## Monetary Economics II

**Chair:** Thorsten Koepp (Queen’s University)

### Presentations

- **Oil Currency and the Dollar Standard**
  - Kang Shi (University of British Columbia)
  - Michael Devereux (University of British Columbia)
  - Juanyi Xu (Simon Fraser University)

- **Temporal Distribution of Price Changes: Staggering in the Large and Synchronization in the Small.**
  - Jerzy Konieczny (Wilfrid Laurier University)
  - Emmanuel Dhyne (National Bank of Belgium)

- **Joining EMU: A Real Options Perspective**
  - Frank Strobel (University of Birmingham)

## Macroeconomics and Labour

**Chair:** Tony Fang (University of Northern British Columbia)

### Presentations

- **Intertemporal Substitution in Macroeconomics: Evidence from a Two-Dimensional Labor Supply**
  - Ali Dib (Bank of Canada)
  - Louis Phaneuf (University of Quebec at Montreal)

- **A sectoral analysis of labour’s share of income in Canada**
  - Louis Morel (Bank of Canada)

- **How Aging of the Labor Force Affects Equilibrium Unemployment**
  - Carsten Ochsen (University of Rostock)
  - Pascal Hetze (University of Rostock)

## International Finance II

**Chair:** Ken Stewart (University of Victoria)

### Presentations

- **Distribution Costs and International Business Cycles**
  - Rajesh Singh (Iowa State University)
  - Marcelo Oviedo (Iowa State University)

- **Vertical trade, Export Pricing, and the Exchange Rate Policy**
  - Juanyi Xu (Simon Fraser University)
  - Kang Shi (University of British Columbia)

- **International lending crisis, maturity mismatch and dynamic contracts**
  - Albert Touna Mama (Université de Montréal)

### Discussants

- Carlos de Resende (Bank of Canada)
- Millan Mulraine (University of Toronto)
- Ke Pang (University of British Columbia)

## State of the Art Lecture: Yves Sprumont

**Conférence sur l’état des connaissances:** Yves Sprumont

**Sponsored by:** Bell Canada Chair in Industrial Economics/Chaire Bell Canada en économie industrielle

### Chair

- Szilvia Papai (Concordia University)

### Speaker

- Yves Sprumont (Université de Montréal)

**Sharing Joint Costs: Recent Axiomatic Results**
### Earnings Differentials

**Chair**
Vinh Dang (Saint Mary's University)

**Presentations**
  
Zafrul Siddique (University of Western Ontario)

  
David Albouy (University of California, Berkeley)

- *The Evolution of Male-Female Wages Differentials in Canadian Universities* [abstract]
  
  - Casey Warman (Queen's University)
  - Frances Woolley (Carleton University)
  - Chris Worswick (Carleton University)

**Discussants**
Lynda Gagne (University of Victoria)

Thomas Lemieux (University of British Columbia)

René Morissette (Statistics Canada)

### Economics of Immigration I

**Chair**
Thitima Songsakul (Industry Canada)

**Presentations**
- *Poverty Dynamics Among Recent Immigrants* [abstract]
  
  - Garnett Picot (Statistics Canada)
  - Feng Hou (Statistics Canada)
  - Ross Finnie (Queen's University)

- *Intergenerational Transmission of Abilities and Self Selection of Mexican Immigrants* [abstract]
  
  - Vincenzo Caponi (Ryerson University, IZA)

- *Environmental Regulation, Innovation, and the Migration of Skilled Workers* [abstract]
  
  - Ida Ferrara (York University)
  - Paul Missios (Ryerson University)

**Discussants**
Colleen Dempsey (Citizenship and Immigration Canada)

Pierre-Thomas Leger (HEC Montreal, CIRANO and CIRPE)

Alexander Oettl (University of Toronto)

### Financial Economics II

**Chair**
Bryan Campbell (Concordia University, CIREQ, and CIRANO)

**Presentations**
- *Credit Risk Transfer: To Sell or to Insure* [abstract]
  
  - James Thompson (Queen's University)

- *A Study of Systemic Bankruptcy in Global Games* [abstract]
  
  - Mei Li (Queen's University)

- *A Dynamic Model of Diversification and Divestiture* [abstract]
  
  - Yuri Khoroshilov (University of Ottawa)
  - Anna Dodonova (University of Ottawa)

**Discussants**
James Thompson (Queen's University)

### International Trade Agreements

**Chair**
Richard Chisik (Florida International University)

**Presentations**
- *Bilateral Trade Agreements and the Feasibility of Multilateral Free Trade* [abstract]
Kamal Saggi (Southern Methodist University)
Halil Yildiz (Ryerson University)

**Do Preferential Trade Agreements Created Under the GATT 1979 Enabling Clause Generate Economic Integration and Stability?** [abstract]
Richard Chisik (Florida International University)

**Prospects of a Canada-US Customs Union: a dynamic Computable General Equilibrium Assessment** [abstract]
Evangelia Papadaki (International Trade Canada)
Marcel Merette (University of Ottawa)
Jorge Hernandez (International Trade Canada)
Yu Lan (International Trade Canada)

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**Prices of Pharmaceuticals and of Medical Care**
*Prix des médicaments et des soins médicaux*

**Chair**
Antonia Swann (York University)

**Presentations**

**The effects of reference pricing of antihypertensives on health outcomes: evidence from BC Pharmacare** [abstract]
Paul Grootendorst (University of Toronto)

**Can Health Insurance Coverage explain the Generic Competition Paradox?** [abstract]
Ying Kong (York University)
Ida Ferrara (York University)

**Is the price of cancer treatment falling?** [abstract]
Alexandra Constant (Health Canada)
Marie-Chantal Benda (Health Canada)
Ruoiz Ariste (Canadian Institute for Health Information)
Charles Mallory (Health Canada)

**Discussants**
Rose Anne Devlin (University of Ottawa)
Javier Gonzalez (University of Pennsylvania)
Chunping Liu (University of Guelph)

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**CESG II: Methods of Moments and Volatility**
*Méthodes des moments et volatilité*

**Chair**
Shinichi Sakata (University of British Columbia)

**Presentations**

**Drawing Stochastic Volatility** [abstract]
William McCausland (Université de Montréal)
Denis Pelletier (North Carolina State University)

**Conditionally Heteroskedastic Factor Models with** [abstract]
Prosper Dovonon (University of Montreal)

**Discussants**
O. Mikhail (University of Central Florida)
Hong Seung Hyun (Concordia University)

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**R&D Spillovers**
*Effets de débordement en R&D*

**Chair**
Mohammed Rafiquzzaman (Industry Canada)

**Presentations**

**Modelling the Effects of Interindustry and International R&D Spillovers on Total Factor Productivity Growth** [abstract]
Petr Hanel (Université de Sherbrooke)
Bilkis Khanam (Industry Canada)

**Synergies and Spillovers: The Role of Implementation in the Innovation Process** [abstract]
Bryan Paterson (Queen’s University)
### Estimation of R&D Capital Depreciation Rate for US Manufacturing and Four Knowledge Intensive Industries

**Abstract**

Ning Huang (University of British Columbia)

**Discussants**

- Wulong Gu (Statistics Canada)
- Petr Hanel (Université de Sherbrooke)
- Tobias Schmidt (Center for European Economic Research (ZEW) Mannheim)

**Sat 10:30 - 12:00**

**CSLS II: Measures of Well-Being for the Canadian Economy**

**Mesures de bien-être pour l’économie canadienne**

**Chair**

Richard van Loon (Centre for the Study of Living Standards & Carleton University)

**Presentations**

- **New Estimates of the Index of Economic Well-Being in Canada**
  - Lars Osberg (Dalhousie University)
  - Andrew Sharpe (Centre for the Study of Living Standards)

- **The Economic Domain of the Canadian Index of Well-Being**
  - Andrew Sharpe (Centre for the Study of Living Standards)
  - Jean-François Arsenault (Centre for the Study of Living Standards)

- **Temporal Dimensions of Well-Being: Towards a Composite Index**
  - Andrew Harvey (Saint Mary’s University)
  - Arun Mukhopadhyay (Saint Mary’s University)

**Discussants**

- Keith Banting (Queen’s University)
- Paul Bernard (Université de Montréal)
- John Helliwell (University of British Columbia)

**Sat 10:30 - 12:00**

**Taxation in Developing Countries**

**Taxation dans les pays en développement**

**Chair**

Sripad Motiram (Dalhousie University)

**Presentations**

- **Is the Value Added Tax Naturally Progressive?**
  - Glenn Jenkins (Queen’s University)
  - Hatice Jenkins (Eastern Mediterranean University)
  - Chun-Yan Kuo (Queen’s University)

- **VAT Revisited: A New Look at the Value Added Tax in Developing and Transitional Countries**
  - Pierre-Pascal Gendron (Humber Institute of Technology & Advanced Learning)
  - Richard M. Bird (University of Toronto)

- **The Institutional and Political Determinants of Fiscal Adjustment**
  - Robert Lavigne (Bank of Canada)

**Discussants**

- Pierre-Pascal Gendron (Humber Institute of Technology & Advanced Learning)
- Glenn Jenkins (Queen’s University)
- Vamsi Vakulabharanam (Queens College, City University of New York)

**Sat 12:00 - 14:00**

**Purvis Luncheon**

**Déjeuner-conférence Purvis**

**Sponsored by**

IAPR

**Chair**

Andre Martens (Université de Montréal)

**Speaker**

William Easterly (New York University)

**The White Man’s Burden: Why the West’s Efforts to Aid the Rest Have Done So Much Ill and So Little Good**

**Sat 14:00 - 15:30**

**The Determinants of Obesity**

**Les déterminants de l’obésité**

**Chair**

Paul Grootendorst (University of Toronto)
### Presentations

**Revisiting Assimilation in Body Mass - New Evidence Regarding the Healthy Immigrant Effect** [abstract]
- Catherine Deri Armstrong (University of Ottawa)

**Determinants of Obesity in Canada: New Evidence from Panel Data** [abstract]
- Ehsan Latif (Thompson Rivers University)

**An Empirical Investigation of Household Income and Income Policies on Obesity in Canada** [abstract]
- Xiaochuan (Sherry) Wang (Health Canada)
- Vicky Barham (University of Ottawa)
- Rose Anne Devlin (University of Ottawa)

### Discussants

- Pierre K. Alexandre (Johns Hopkins University)
- Emmanuelle Piérard (University of Waterloo)
- Bruce Shearer (Université Laval)

### Information Sharing and Spillovers

**Chair**
- Shawn Ulrick (Federal Trade Commission)

**Presentations**

**An Empirical Analysis of the Effects of Patents and Secrecy on Knowledge Spillovers** [abstract]
- Tobias Schmidt (Center for European Economic Research (ZEW) Mannheim)

**Research Joint Ventures with Asymmetric Spillovers and Symmetric Contributions** [abstract]
- Gamal Atallah (University of Ottawa)

**Productivity information in vertical sharing agreements** [abstract]
- Anthony Creane (Michigan State University)

**Discussants**
- Petr Hanel (Université de Sherbrooke)
- Asha Sadanand (University of Guelph)
- Jennifer Steele (University of Texas at Austin)

### Bank of Canada: Inflation Dynamics II

**Chair**
- Stephen Murchison (Bank of Canada)

**Presentations**

**How Important is Forward-Looking Behavior in New-Keynesian Models?** [abstract]
- Giovanni Olivei (Federal Reserve Bank of Boston)
- Michelle Barnes (Federal Reserve Bank of Boston)
- Fabia Gumbau-Brisa (Federal Reserve Bank of Boston)

**Survey-Based Estimates of the Term Structure of U.S. Expected Inflation** [abstract]
- Sharon Kozicki (Bank of Canada)
- Peter Tinsley (George Washington University)

**Learning about Disinflations: Evidence for Canada** [abstract]
- Stephen Murchison (Bank of Canada)
- Robert Amano (Bank of Canada)
- Kevin Moran (University of Laval)

**Discussants**
- Kevin Moran (University of Laval)
- Francisco Ruge-Murcia (Université de Montréal)
- Robert Tetlow (Federal Reserve Board)

### CAES: Principal Paper Session: Advances in International Agricultural Trade

**Chair**
- Bruno Larue (Université Laval)

**Presentations**

**Theoretical Foundations of Gravity-based Models of Agri-food Trade**
Lota D. Tamini (Laval University)
Jean-Philippe Gervais (Laval University)
Pascal Ghazalian (Laval University)
Bruno Larue (Université Laval)

**Evaluating Agri-food Trade Liberalization Scenarios Using a Gravity Model**

Pascal Ghazalian (Laval University)
Jean-Philippe Gervais (Laval University)
Bruno Larue (Université Laval)
Lota D. Tamini (Laval University)

**The Impact of Geographical and Jurisdictional Remoteness on the Volume of Trade and Market Power**

Jean-Philippe Gervais (Laval University)
Maxime Audet (Laval University)
Olivier Bonroy (Université Laval)
Bruno Larue (Université Laval)

**Concrete Results about the Deliberately Vague: An Analysis of the EU Anti-Dumping Law**

Bruno Larue (Université Laval)
Hoang Vu Quang (Laval University)
Richard Oullett (Laval University)
Rémy Lambert (Université Laval)

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**CAES: Principal Paper Session: CAIRN Session on Regional Spillovers**

Chair: Richard S. Gray (University of Saskatchewan)

**Presentations**

- **Innovation and Human Capital in Agribusiness**
  
  Vahid Omidvar (University of Manitoba)
  Derek G. Brewin (University of Manitoba)

- **The Elusive Inequality-Economic Growth Relationship: Are there Differences between Cities and the Countryside?**
  
  Belal Fallah (University of Saskatchewan)
  Mark D. Partridge (University of Saskatchewan)

- **Innovative Activity in Rural Areas: The Roles of Local and Regional Characteristics**
  
  David Barkley (Clemson University)
  Mark Henry (Clemson University)
  Doohee Lee (Clemson University)

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**Economic Benefits of Education**
Bénéfices économiques de l’éducation

Chair: Khondlo Mtshali (York University)

**Presentations**

- **Do College-Bound High School Students Need an Extra Year?**
  
  [abstract]
  Louis-Philippe Morin (University of Toronto)

- **International Differences in Education Mobility Across Generations**
  
  [abstract]
  Kelly Foley (University of British Columbia)

**Discussants**

- Pierre Brochu (University of British Columbia)
- Patrick Bussière (Government of Canada)

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**CNEH III: Policy Matters**
Questions de politique économique

Chair: Shih-tse Lo (Concordia University)

**Presentations**

- **"Un-American" or Unnecessary? America's Rejection of Compulsory Government Health Insurance before 1930**
  
  [abstract]
  Herb Emery (University of Calgary)
# Contract Theory

**Théorie des contrats**

**Chair**
Karine Gobert (University of Sherbrooke)

**Presentations**
- *Incentive Contracts in a Cournot Duopoly* [abstract]
  - Paul Anglin (University of Guelph)
  - Yang Wang (University of Western Ontario)
- *Self-Enforcing Contracts With Action Dynamics* [abstract]
  - Tim Worrall (Keele University)
  - Jonathan P Thomas (Edinburgh University)
- *Non Linear Contracting and Engogenous Market Power Between Manufacturers and Retailers* [abstract]
  - Pierre Dubois (Université de Toulouse (INRA, IDEI))
  - Céline Bonnet (University of Toulouse (INRA))

**Discussants**
Isabelle Akaffou (Université de Montréal)
Pierre Dubois (Université de Toulouse (INRA, IDEI))
Tim Worrall (Keele University)

**Sat 14:00 - 15:30**
Loc. TBA

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# Oil Economics

**Économie pétrolière**

**Chair**
Nguyen Van Quyen (University of Ottawa)

**Presentations**
- *Modeling of Asymmetry between Gasoline and Crude oil prices: A Monte Carlo Comparison* [abstract]
  - Afshin Honarvar (University of Calgary)
- *Crude oil price and aggregate economic activity: Asymmetric or Symmetric relationship “Evidence from Canada’s Economy”* [abstract]
  - Asgar Khademvatani (University of Calgary)

**Discussants**
Benjamin J. Atkinson (University of Alberta)

**Sat 14:00 - 15:30**
Loc. TBA

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# CMSG V: Bankruptcy and Occupational Choices

**Faillite et choix d'occupation**

**Chair**
Igor Livshits (University of Western Ontario)

**Presentations**
- *Exemptions: Limited Enforcement Encouraging Entrepreneurship?*
  - Ahmet Akyol (York University)
  - Kartik Athreya (Federal Reserve Bank of Richmond)
- *Consumption Inequality and Occupational Mobility*
  - Michio Suzuki (University of Western Ontario)
- *Timing Is Everything: Announcing a Policy Change*
  - Igor Livshits (University of Western Ontario)

**Sat 14:00 - 15:30**
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# Monetary Economics III

**Économie monétaire III**

**Chair**
George Waters (Illinois State University)
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<th>Short-Run and Long-Run Causality between Monetary Policy and Stock Prices [abstract]</th>
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<td>Jean-Marie Dufour (Université de Montréal)</td>
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<td>Yield Curve Responses to Monetary Policy in the Presence of Asymmetric Information [abstract]</td>
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<td>Edda Claus (Australian National University)</td>
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<td>Mardi Dungey (Cambridge University)</td>
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<td></td>
<td>Bayesian Estimation of the Neutral Rate with a Structural Open-Economy Macroeconomic Model In a Moderately Rich Data Environment [abstract]</td>
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<td>Paul Corrigan (Bank of Canada)</td>
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<td>Calista Cheung (Bank of Canada)</td>
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<td>Ryan Macdonald (Bank of Canada)</td>
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<td>George Waters (Illinois State University)</td>
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<td>What Happens After A Technology Shock? A Bayesian Perspective. [abstract]</td>
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<td>Oil Price Shocks and Macroeconomic Dynamics: The Role of Inventories [abstract]</td>
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<td>Ana María Herrera (Michigan State University)</td>
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<td>Discussants</td>
<td>Susumu Imai (Concordia University)</td>
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<td>Nicolas Petrosky-Nadeau (Université du Québec à Montréal)</td>
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<td>Michael McKee (University of Calgary)</td>
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<td>John List (University of Chicago)</td>
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<td>Lynda Gagne (University of Victoria)</td>
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<td>Presentations</td>
<td>Lifecycle Marriage Matching: Theory and Evidence [abstract]</td>
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<td>Universal Childcare, Maternal Labor Supply and Family Well-Being [abstract]</td>
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<th>Economics of Immigration II</th>
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<td>Chair</td>
<td>Mikal Skuterud (University of Waterloo)</td>
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<td>Presentations</td>
<td>The Assimilation of Immigrants in Canadian Labour Markets: A Stochastic Frontier Approach [abstract]</td>
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<td>Atul Dar (Saint Mary's University)</td>
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<td>Najma Sharif (Saint Mary's University)</td>
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<td>Optimal Design of an Immigration Points System [abstract]</td>
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<td>Keith Rogers (Queen's University)</td>
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<td><strong>Financial Economics III</strong></td>
<td>Ashraf Zaman (St. Mary’s University)</td>
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<td><strong>International Trade and Growth</strong></td>
<td>Ari Van Assche (HEC Montréal)</td>
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<td><strong>ICTs and Productivity I</strong></td>
<td>Stuart Landon (University of Alberta)</td>
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<td><strong>CESG III: Structural Breaks and Outliers</strong></td>
<td>Jean-Francois Lamarche (Brock University)</td>
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### A model selection method for S-estimation

Shinichi Sakata (University of British Columbia)
Arie Preminger (Universite' de Catholique, CORE)

**Discussants**
- Prosper Dovonon (University of Montreal)
- Oleg Glouchakov (York University)
- Katsumi Shimotsu (Queen's University)

**Sat 14:00 - 15:30**

### Vertical Market Structures

**Structures de marché verticales**

**Chair**
Jeffrey Church (University of Calgary)

**Presentations**
- **Fair Trade: In or Out the Market?**
  Sylvaine Poret (Université du Québec à Montréal)
  Claire Chambolle (INRA-LORIA)

- **On Input Markets Surplus and Its Relation to the Downstream Market Game**
  Leonardo Basso (University of British Columbia)

**Discussants**
- Leonardo Basso (University of British Columbia)
- Sylvaine Poret (Université du Québec à Montréal)

**Sat 14:00 - 15:30**

### Government Debt

**La dette gouvernementale**

**Chair**
Patrick Coe (Carleton University)

**Presentations**
- **Federal and Provincial Government Fiscal Balances in Canada's Major Cities**
  Ron Kneebone (University of Calgary)

- **Government Debt Spillovers in a Federation**
  Constance Smith (University of Alberta)
  Stuart Landon (University of Alberta)

- **A Positive Theory of Government Debt**
  Fernando Martin (Simon Fraser University)

**Discussants**
- Craig Brett (Mount Allison University)
- Stephen Ferris (Carleton University)
- Stephen Tapp (Queen's University)

**Sat 14:00 - 15:30**

### Issues in Optimal Taxation

**Problèmes de taxation optimale**

**Chair**
Simone Valente (ETH Zurich)

**Presentations**
- **Envy, Leisure, and the Length of the Work Week**
  Francisco Alvarez-Cuadrado (McGill University)

- **When Mirrlees Meets Rawls: Optimal Marginal and Average Income Taxation under Maxi-Min**
  Laurence Jacquet (Université Catholique de Louvain (Belgium) and Belgian National Scientific Fund)
  Robin Boadway (Queen's University)

**Discussants**
- Benjamin Dennis (University of the Pacific)
- Stefan Dodds (Carleton University)

**Sat 16:00 - 17:30**

### CAES: Trade and Policy

**Chair**
Ryan Cardwell (University of Manitoba)

**Presentations**
- **Market Integration? An Empirical Study of Agricultural Trade in the EU**
  Crina Viju (University of Saskatchewan)
  William Kerr (University of Saskatchewan)
  James Nolan (University of Saskatchewan)
### Communications Markets

**Chair**
Someshwar Rao (Industry Canada)

**Presentations**
- **Tying and Entry Decision in Telecommunication Markets**
  - Xiaoting Wang (Brock University)
- **Bundling in Communication Markets**
  - Thierno Diallo (Université du Québec à Chicoutimi)
- **Competition, Proportional Return Rule and Settlement Rates in International Telephone Markets**
  - Heng Ju (University of British Columbia)
  - Guofu Tan (University of Southern California)

**Discussants**
- Paul Anglin (University of Guelph)
- Gamal Atallah (University of Ottawa)
- Wulong Gu (Statistics Canada)

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### CAES: Western Resources and Sustainability

**Chair**
Afshin Amiraslany (University of Saskatchewan)

**Presentations**
- **Modeling oil and gas exploration and production in Alberta using systems approach**
  - Michael Habteyonas (University of Alberta)
  - Vic Adamowicz (University of Alberta)
- **Intertemporal development preferences: A case study in the southeast Yukon**
  - Amanda Spyce (University of Alberta)
  - Vic Adamowicz (University of Alberta)
  - Marian Weber (Alberta Research Council)
- **Comparing the economic value of hiking in New Mexico recreation sites using CV and TC methods**
  - Mahasti Khakpour (University of Saskatchewan)
  - Afshin Amiraslany (University of Saskatchewan)
  - Hayley Hesseln (University of Saskatchewan)
- **Alberta’s water for life strategy: Some early indicators of its acceptance by the irrigation industry in southern Alberta**
  - Henning Bjornlund (University of Lethbridge)
  - Lorraine Nicol (University of Lethbridge)
  - Kurt K. Klein (University of Lethbridge)

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### CAES: Research, Intellectual Property, and Property Rights

**Chair**
Derek G. Brewin (University of Manitoba)

**Presentations**
- **Management of public intellectual property**
  - Richard S. Gray (University of Saskatchewan)
  - Stavroula Malla (University of Saskatchewan)
  - Dan Holman (University of Saskatchewan)
- **Public intellectual property rights and distribution of research benefits**
  - Richard S. Gray (University of Saskatchewan)
  - Stavroula Malla (University of Saskatchewan)
- **An economic rationale for Canadian taxpayer-financed agricultural research**
  - Claudia Schmidt (University of Guelph)
### Economics of University Education

**Chair:** Jeffrey Smith (University of Michigan)

**Presentations:**
- **A Theory of Academic Tenure** [abstract]
  - Bruce Cater (Trent University)
- **University Faculty Salaries in Ontario: 1970/71-2003/04** [abstract]
  - Felice Martinello (Brock University)
- **Interjurisdictional Competition for Higher Education and Firms** [abstract]
  - Marcel Gerard (Facultés universitaires catholiques de Mons)
  - Fernando Ruiz (Facultés univ. cath. de Mons)

### CNEH IV: Crises and Stability

**Chair:** Mary MacKinnon (McGill University)

**Presentations:**
- **Hours of Work in Old and New Worlds: The Long View, 1870-2000** [abstract]
  - Michael Huberman (Université de Montréal)
  - Chris Minns (Trinity College, Dublin)
- **Urban Property and the 1948 Palestinian Refugees: Assessing the Loss** [abstract]
  - Frank Lewis (Queen's University)
  - Jacob Metzer (Hebrew University of Jerusalem)

**Discussants:**
- Marina Adshade (Dalhousie University)
- Leah Brooks (McGill University)

### Game Theory

**Chair:** Asha Sadanand (University of Guelph)

**Presentations:**
- **On the Non-Robustness on Nash Implementation** [abstract]
  - Takashi Kunimoto (McGill University)
- **Within-Group Cooperation and Between-Group Competition in Rent-seeking Contests** [abstract]
  - Guillaume Cheikbossian (LASER Montpellier 1 and GREMAQ Toulouse)
- **Dynamic Processes of Endogenous Coalition Formation with Externalities** [abstract]
  - Lingling Zhang (McGill University)
  - Licun Xue (McGill University)

**Discussants:**
- Gregory Pavlov (Boston University)
- Amy Peng (Ryerson University)
- Mihkel Tombak (University of Toronto)

### International Trade IV

**Chair:** Leonard Dudley (Université de Montréal)

**Presentations:**
- **Macroeconomic Effects of Foreign Aid in Ghana and the Dutch Disease Effect: A Computable General Equilibrium Analysis** [abstract]
  - Lawrence Arbens (University of Lethbridge)
  - Kurt K. Klein (University of Lethbridge)
  - Krishan K. Kaushik (University of Lethbridge)
- **Waltzing with the State: Quality of Government vs Institutions** [abstract]
### Natural Resources and Growth
**Ressources naturelles et croissance**

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<th>Alan Collins (University of Portsmouth)</th>
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Chi-Yung (Eric) Ng (University of Western Ontario)  
**The Direction of Technical Change in Capital-Resource Economies** [abstract]  
Simone Valente (ETH Zurich)  
Corrado Di Maria (CentER, Tilburg University)  
**Cursing the Blessings? Natural Resource Abundance, Institutions, and Economic Growth** [abstract]  
Christa Brunnschweiler (ETH Zurich and University of Zurich) |
| Discussants | Robert Mohr (University of New Hampshire)  
Chi-Yung (Eric) Ng (University of Western Ontario)  
Stephan Schott (Carleton University) |

### CDSG V: Topics in Development Economics II
**Sujets en développement économique II**

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| Presentations | **Sociopolitical Instability, Income Shocks and Savings of Households** [abstract]  
Solomon Aklilu (State University of New York)  
**Structural Adjustment During Canada’s Wheat Boom: 1900-1913** [abstract]  
Emma Stephens (Cornell University)  
**Agrarian Organization and Economic Development: A Theoretical Analysis** [abstract]  
Vamsi Vakulabharanam (Queens College, City University of New York)  
Sripad Motiram (Dalhousie University)  
**The Effect of an Additional Alternative on Measured Risk Preferences in a Field Experiment** [abstract]  
Sonia Laszlo (McGill University)  
Jim Engle-Warnick (McGill University)  
Javier Escobal (Group for the Analysis of Development) |
| Discussants | Ryan Compton (University of Manitoba)  
Azim Essaji (Wilfrid Laurier University)  
George Grantham (McGill University)  
Emma Stephens (Cornell University) |

### CMSG VI: Labour
**Travail**

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<thead>
<tr>
<th>Chair</th>
<th>Oleksiy Kryvtsov (Bank of Canada)</th>
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</thead>
</table>
| Presentations | **Why Are Married Men Working So Much?**  
John Knowles (University of Pennsylvania)  
**Working Time over the 20th Century**  
Alexander Ueberfeldt (Bank of Canada)  
**Skill Premium in General Equilibrium Framework**  
Oleksiy Kryvtsov (Bank of Canada)  
Alexander Ueberfeldt (Bank of Canada) |

**Sat 16:00 - 17:30**

Loc. TBA
### Monetary Economics IV

**Chair**
Emanuela Cardia (Université de Montréal)

**Presentations**
- **Long-term Inflation Outcomes after Hyperinflation: Theory and Evidence**
  - Federico Guerrero (University of Nevada)

- **Money, Taxes, Audits and the Underground Economy**
  - Stephen Ahiabu (University of Toronto)

- **Real Exchange Rate and Economic Growth**
  - Yunfa Zhu (University of Manitoba)
  - Adrian Ashauni McFarlane (University of Manitoba)

**Sat 16:00 - 17:30**

### Business Cycles and Growth

**Chair**
Talan Iscan (Dalhousie University)

**Presentations**
- **Inflation and Economic Growth: Threshold Effects and Transmission Mechanisms**
  - Min Li (University of Alberta)

- **The Canadian Business Cycle: A Comparison of Models**
  - Ryan Macdonald (Bank of Canada)
  - Frederick Demers (Bank of Canada)

**Discussants**
- Patrick Coe (Carleton University)
- Robert Vigfusson (Federal Reserve Board)
- Christian Zimmermann (University of Connecticut)

**Sat 16:00 - 17:30**

### International Finance IV

**Chair**
John Smithin (York University)

**Presentations**
- **Portfolio Choice Under Incomplete Financial Market**
  - Ke Pang (University of British Columbia)

- **Dependence Structure and Extreme Comovements in International Equity and Bond Markets**
  - Georges Tsafack Kemassong (Université de Montréal)

- **A reappraisal of the evidence on PPP: A systematic investigation into MA roots in panel unit root tests and their implications**
  - Christoph Fischer (Deutsche Bundesbank)

**Discussants**
- Christoph Fischer (Deutsche Bundesbank)
- Ke Pang (University of British Columbia)
- Georges Tsafack Kemassong (Université de Montréal)

**Sat 16:00 - 17:30**

### Economics of the Family II

**Chair**
Christine Neill (Wilfrid Laurier University)

**Presentations**
- **Inequality within the Household: Expenditure Responses to Female Income**
  - Peter Burton (Dalhousie University)
  - Shelley Phipps (Dalhousie University)
  - Frances Woolley (Carleton University)

- **Have we come a long way, baby? Revisiting the 'Pin Money' theory**
  - Linda DeRiviere (Statistics Canada)

- **Headship and Marital Status Effects of Canadian Welfare Legislation: From Dependence on the State to Dependence on a Mate**
  - Emily Hanna (University of Toronto)

**Sat 16:00 - 17:30**
### Divorce And The Cognitive Achievement Of Children

**Abstract**

Melissa Tartari (University of Pennsylvania)

Discussants

Claire de Oliveira (McMaster University)
Andrew Heisz (Business & Labour Market Analy Divis)

Sat 16:00 - 17:30  
Loc. TBA

### Economics of Retirement

**Chair**

Kevin Milligan (University of British Columbia)

**Presentations**

- **Home Cooking, Food Consumption and Food Production among the Unemployed and Retired Households.**  
  Matthew Brzozowski (University of Western Ontario)  
  Yuqian Lu (University of Toronto)

- **Housing Wealth and Retirement Timing: Evidence from the HRS**  
  Martin Farnham (University of Victoria)  
  Purvi Sevak (Hunter College)

- **Influence of Policy-Sensitive Factors in the Flexibility of Transitions to Retirement**  
  Leroy Stone (Statistics Canada and University of Montreal)  
  Hasheem Nouroz (Statistics Canada)

Discussants

Janice Compton (University of Manitoba)  
Tammy Schirle (University of British Columbia)  
Michael Veall (McMaster University)

Sat 16:00 - 17:30  
Loc. TBA

### Foreign Direct Investment I

**Chair**

Mariana Spatareanu (Rutgers University)

**Presentations**

- **Estimating Regional Trade Agreement Effects on FDI in an Interdependent World**  
  Peter Egger (University of Munich)  
  Badi Baltagi (University of Syracuse)  
  Michael Pfaffermayr (University of Innsbruck)

- **Patterns of FDI in Mexico after NAFTA: The Role of Export Markets and Geographical Determinants**  
  Claudia Tunea (Department of Finance, Canada)

Discussants

Susumu Imai (Concordia University)  
Alberto Isgut (Institute for Competitiveness and Prosperity)

Sat 16:00 - 17:30  
Loc. TBA

### International Trade Theory

**Chair**

Werner Antweiler (University of British Columbia)

**Presentations**

- **Endogenous Trade Policies In A Developing Economy**  
  Nguyen Van Quyen (University of Ottawa)  
  Nguyen Manh Hung (Université Laval)

- **Kyoto in Question: a Four-Sector North-South-OPEC Model**  
  James Gaisford (University of Calgary)  
  Gyulnara (Julia) Sagidova (University of Calgary)

Discussants

James Gaisford (University of Calgary)  
Mykhaylo Salnykov (Simon Fraser University)

Sat 16:00 - 17:30  
Loc. TBA

### ICTs and Productivity II

**Chair**

Petr Hanel (Université de Sherbrooke)

Chair **Abstract**

Melissa Tartari (University of Pennsylvania)

Discussants

Claire de Oliveira (McMaster University)
Andrew Heisz (Business & Labour Market Analy Divis)

Sat 16:00 - 17:30  
Loc. TBA
L'impact des nouvelles technologies de l'information sur le taux d'utilisation de la capacité de chargement dans le secteur du camionnage au Québec [abstract]
Philippe Barla (GREEN, CDAT et Université Laval)
Denis Bolduc (Université Laval)
Nathalie Boucher (CDAT et Université Laval)
Jonthan Watters (CDAT et Université Laval)

Do Computers Need “Hidden Capital” in Order to Enhance Labor Productivity? [abstract]
Benoit Dostie (HEC Montréal)
Rajshri Jayaraman (University of Munich and CESifo)

Importance of knowledge networks within Canadian biotechnology clusters [abstract]
Catherine Beaudry (Ecole Polytechnique de Montréal)
Jean-Sébastien Beaucage (Ciment Saint-Laurent)

Discussants
Catherine Beaudry (Ecole Polytechnique de Montréal)
Benoit Dostie (HEC Montréal)

Empirical Industrial Organization III
Organisation industrielle empirique III

Chair
Allan Collard-Wexler (Northwestern University)

Presentations
Retail Gasoline Price Cycles: Evidence from Guelph, Ontario Using Bi-Hourly, Station-Specific Retail Price Data [abstract]
Benjamin J. Atkinson (University of Alberta)
Preatory Pricing: Domestic and International [abstract]
Nisha Malhotra (University of British Columbia)
Kathy Baylis (University of British Columbia)
Spatial Differentiation in Retail Markets for Gasoline [abstract]
Jean-François Houde (Queen's University)

Discussants
Jean-François Houde (Queen's University)
David Krause (BCE Inc.)
Artyom Shneyerov (University of British Columbia)

Theoretical Public Economics
Économie publique théorique

Chair
Elisabeth Gugl (University of Victoria)

Presentations
Economics of public good provision: auditing, outsourcing and bribery [abstract]
Gervan Fearon (York University)
Re-election incentives and the sustainability of international cooperation [abstract]
Nicolas Sahuguet (HEC Montreal)
Paola Conconi (Ecares)
Cycles and the House Allocation Problem [abstract]
Patrick de Lamirande (Competition Bureau)

Discussants
Georgia Kosmopoulou (University of Oklahoma)
Songhoo Lee (City College of New York, CUNY)

The Economic Impact of Public Spending
L’impact économique des dépenses publiques

Chair
Muhammed Islam (Concordia University)

Presentations
Political Competition and the Political Business Cycle [abstract]
Stephen Ferris (Carleton University)
Stanley Winer (Carleton University)
**Public Pensions, Income Security, and Consumption**  
Jia-Zhueng Fan (Australian National University)  

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### CESG Econometrics Poster Session  
**Séance d'affiches en économétrie**

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<tr>
<th>Chair</th>
<th>Jean-François Lamarche (Brock University)</th>
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<tbody>
<tr>
<td>Presentations</td>
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</table>
| **Short and Long Run Causality Measures: Theory and Inference**  
  Abderrahim Taamouti (Université de Montréal, CIREQ)  
  Jean-Marie Dufour (Université de Montréal) | [abstract](#) |
| **Modified Wald tests with Weak Identification**  
  Bertille Antoine (Université de Montréal) | [abstract](#) |
| **Identification Robust Confidence Set Methods for Inference on Parameter Ratios with Application to Discrete Choice Models**  
  Clement Yelou (Université Laval)  
  Lynda Khalaf (Université Laval)  
  Denis Bolduc (Université Laval) | [abstract](#) |
| **Evaluating Forecasts from Factor Models for Canadian GDP Growth and Core Inflation**  
  Calista Cheung (Bank of Canada)  
  Frederick Demers (Bank of Canada) | [abstract](#) |
| **Testing For Sequential Logit Models Against Nested Logit Models**  
  Daisuke Nagakura (University of Washington)  
  Masahito Kobayashi (Yokohama National University) | [abstract](#) |
| **Estimation of the Truncated Density Function at Its Unknown Truncation Point with an Application**  
  Pai Xu (University of British Columbia) | [abstract](#) |
| **Estimate Conditional Quantile for Financial Time Series by Bootstrapping and Subsampling Methods**  
  Ling Yang (University of Guelph)  
  Thanasis Stengos (University of Guelph) | [abstract](#) |
| **Asset Returns under State-Dependent Recursive Preferences**  
  Mohsen Bouaissa (Human Resources & Social Development Canada) | [abstract](#) |
| **Nonlinear Models of Inflation Changes**  
  Fuchun Li (Bank of Canada) | [abstract](#) |

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### CEA Presidential Address  
**Discours du président de l'ACE**

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<th>Chair</th>
<th>Barbara Spencer (University of British Columbia)</th>
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<td>Speaker</td>
<td>Gregor Smith (Queen's University)</td>
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<td><strong>The Spectre of Deflation</strong></td>
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### Analysis Group Reception  
**Réception du Groupe d'Analyse**

| Sponsored by | Analysis Group |

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**Sunday, May 28, 2006**
### CEA Nominating Committee Meeting (for Nominating Committee Members)
**Comité de nomination de l’ACE**

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### Topics in Health Economics
**Sujets en économie de la santé**

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<tr>
<th>Chair</th>
<th>David Murrell (University of New Brunswick)</th>
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**Presentations**

- **Physician Home Visit in Nova Scotia: A Case Study** [abstract]
  - Kisalaya Basu (Health Canada)
  - Juan Wang (Student)
- **Why Has the Public-Health-Spending-to-Total-Health-Spending Ratio Across the Provinces Diverged Since 1997?** [abstract]
  - David Murrell (University of New Brunswick)
  - Michael Farnworth (University of New Brunswick)

**Discussants**

- Jeff Carr (Policy Research Initiative)
- David Murrell (University of New Brunswick)

### Bank of Canada: New Developments in Modeling the Canadian Dollar
**Banque du Canada: Nouveaux développements dans la modélisation du dollar canadien**

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<th>Lawrence Schembri (Bank of Canada)</th>
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**Presentations**

- **Commodity Currencies, Global Imbalances and Multilateral Adjustment** [abstract]
  - Jeannine Bailliu (Bank of Canada)
  - Ali Dib (Bank of Canada)
  - Takashi Kano (Bank of Canada)
  - Lawrence Schembri (Bank of Canada)
- **The Turning Black Tide: Energy Prices and the Canadian Dollar** [abstract]
  - Robert Lafrance (Bank of Canada)
  - Ramzi Issa (Bank of Canada)
  - John Murray (Bank of Canada)
- **A Fair Exchange? Theory and Practice of Calculating Equilibrium Exchange Rates** [abstract]
  - Tamim Bayoumi (International Monetary Fund)
  - Hamid Faruquee (International Monetary Fund)
  - Jaewoo Lee (International Monetary Fund)

**Discussants**

- Vladimir Klyuev (International Monetary Fund)
- Paul R. Masson (University of Toronto)
- Robert Vigfusson (Federal Reserve Board)

### Experimental Economics I
**Économie expérimentale I**

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<th>John List (University of Chicago)</th>
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**Presentations**

- **Who Gets the Last Word? An Experimental Study of the Expression of Social Norms** [abstract]
  - Jim Engle-Warnick (McGill University)
  - Andreas Leibbrandt (University of Zurich)
- **Tax Evasion and Social Interactions** [abstract]
  - Guy Lacroix (Université Laval)
  - Bernard Fortin (Université Laval)
  - Marie-Claire Villeval (Université Lyon 2)
- **Online Communication and Information Disclosure in Common Pool Dilemmas** [abstract]
  - Stephan Schott (Carleton University)
## Economic Growth I

### Chair
Francisco Alvarez-Cuadrado (McGill University)

### Presentations
- **Gradual Financial Reform, Sectoral Allocation of Credit, and Economic Growth**
  - Qichun He (University of British Columbia)
- **Does it Take a Revolution? An Empirical Study of Political Instability and Economic Growth in the Long Run**
  - Ryan Compton (University of Manitoba)
  - Noel Johnson (California State University Long Beach)
  - Dan Giedeman (Grand Valley State University)
- **Structural Change Associated with Economic Growth: Evidence from Two Centuries of US Data**
  - Talan Iscan (Dalhousie University)
  - Benjamin Dennis (University of the Pacific)

### Discussants
- Daniel Brou (Columbia University)
- Christa Brunnschweiler (ETH Zurich and University of Zurich)
- Weichun Chen (University of Victoria)

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## HSRC: Economics of Post-Secondary Education

### Chair
Urvashi Dhawan-Biswal (Human Resources and Social Development Canada)

### Presentations
- **Returns to College Education: Evidence from the National Graduates Surveys**
  - Torben Drewes (Trent University)
- **Trends in Student Borrowing and Pathways: Evidences from the 1990, 1995 and 2000 classes**
  - Julie Dubois (Government of Canada)
- **Returns to university level education: Variations within disciplines, occupations and employment sectors**
  - Urvashi Dhawan-Biswal (Human Resources and Social Development Canada)
  - Jorgen Hansen (Concordia University)
- **Who pursues postsecondary education, who leaves and why: Results from the Canadian Longitudinal Youth in Transition Survey**
  - Patrick Bussière (Government of Canada)

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## CSGB I: Competition Policy

### Chair
Gwill Allen (Competition Bureau)

### Presentations
- **First degree price discrimination in a competitive setting: pricing and quality choice**
  - Abraham Hollander (Université de Montréal)
  - David Encaoua (Université de Paris 1 - Sorbonne)
- **An Analysis of Price-Based Tests of Antitrust Market Delineation**
  - David Krause (BCE Inc.)
  - Patrick Coe (Carleton University)
- **Taxes and Collusion**
  - Anindya Sen (University of Waterloo)

### Discussants
- Jeffrey Church (University of Calgary)
- Robert Clark (HEC Montreal)
- Henry Thille (University of Guelph)
### Natural Resources, Growth and Sustainability
Ressources naturelles, croissance et durabilité

**Chair**
Andrew Leach (HEC Montréal)

**Presentations**
- **Population, Impartiality and Sustainability in the Neoclassical Growth Model**
  [abstract](#)
  Leslie Shiell (University of Ottawa)
- **Sustainability Index: An Economics Perspective**
  [abstract](#)
  Hasnat Dewan (Thompson Rivers University)
- **Natural Capital Index of Canada: A Brometer of the Stock of Natural Resources**
  [abstract](#)
  Kazi N. Islam (Statistics Canada)

**Discussants**
- John Hartwick (Queen's University)
- Pierre Lasserre (Université du Québec à Montréal & Cirano)
- Jeremy Lucchetti (HEC Montréal)

### Monetary Policy
Politique monétaire

**Chair**
James Chapman (University of Iowa)

**Presentations**
- **Heterogeneity and Optimal Monetary Policy**
  [abstract](#)
  Michael Sampson (Concordia University)
- **Learning, Commitment and Monetary Policy: The Case for Partial Commitment**
  [abstract](#)
  George Waters (Illinois State University)

**Discussants**
- Matthew Doyle (Iowa State University)
- Lilia Karnizova (University of Ottawa)

### Theoretical Macroeconomics I
Macroéconomie théorique I

**Chair**
Steven Ambler (University of Quebec at Montreal, CIRPEE)

**Presentations**
- **Unemployment Insurance: Isn’t Marriage Enough?**
  [abstract](#)
  Christian Zimmermann (University of Connecticut)
- **IMF-Supported Adjustment Programs: Welfare Implications and the Catalytic Effect**
  [abstract](#)
  Carlos de Resende (Bank of Canada)

### Open Economy Macroeconomics I
Macroéconomie ouverte I

**Chair**
Sal Amirkhalkhali (Saint Mary's University)

**Presentations**
- **Determination of the Equilibrium Exchange Rate in Canada: A General Equilibrium Analysis**
  [abstract](#)
  Hasan Imam (Brock University)
- **The Long-Run Current Account in Canada**
  [abstract](#)
  Rebecca Braeu (California State University, Long Beach)
- **On Saving -Investment Relationship and its Implications for the Current Account**
  [abstract](#)
  Sal Amirkhalkhali (Saint Mary's University)
  Atul Dar (Saint Mary's University)
  Samad Amirkhalkhali (Saint Mary's University)

### Economics of the Family III
Économie de la famille III
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<td>Sun 08:30</td>
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<td><strong>Chair</strong></td>
<td>Claire de Oliveira (McMaster University)</td>
<td><strong>Modelling Children in a Family Bargaining Model</strong> [abstract]</td>
<td>Catherine Deri Armstrong (University of Ottawa)</td>
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<td><strong>Presentations</strong></td>
<td>Linda A. Welling (University of Victoria)</td>
<td><strong>Time Preference Assortative Mating</strong> [abstract]</td>
<td>Ruth Forsdyke (Dalhousie University)</td>
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<td>Elisabeth Gugl (University of Victoria)</td>
<td><strong>Taxation, Intrafamily Distribution, and Dynamic Family Bargaining</strong> [abstract]</td>
<td>Christine Neill (Wilfrid Laurier University)</td>
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<td>Janice Compton (University of Manitoba)</td>
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<td><strong>Labour Force Participation of Older Workers</strong></td>
<td>Activités de travail des personnes agées</td>
<td><strong>Chair</strong></td>
<td>Leroy Stone (Statistics Canada and University of Montreal)</td>
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<td><strong>Presentations</strong></td>
<td>Tammy Schirle (University of British Columbia)</td>
<td><strong>Why Have Labour Force Participation Rates of Older Men Increased Since the Mid-1990s?</strong> [abstract]</td>
<td>Jeremy Lise (Queen's University)</td>
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<td>Maxime Fougère (Human Resources and Social Development Canada)</td>
<td><strong>Canada’s Income Security System and the Labour Force Participation of Older Workers</strong> [abstract]</td>
<td>Carolyn MacLeod (Policy Research Initiative)</td>
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<td>Simon Harvey (Human Resources and Social Development Canada)</td>
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<td><strong>What factors affect the labour market re-entry of retirees?</strong> [abstract]</td>
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<td><strong>Labour Market Dynamics</strong></td>
<td>Alexander Ueberfeldt (Bank of Canada)</td>
<td><strong>Understanding Why Job Stability Increased in the 1990s</strong> [abstract]</td>
<td>Marina Adshade (Dalhousie University)</td>
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<td>Marcel Voia (Carleton University)</td>
<td><strong>Analyzing Movements over Time in Employment Status and Welfare Participation while Controlling for Seam Bias using SIPP</strong> [abstract]</td>
<td>Natalya Dygalo (University of Western Ontario)</td>
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<td>Pierre Brochu (University of British Columbia)</td>
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<td>Xianghong Li (York University)</td>
<td><strong>Measuring Changes in Aggregate Labor Quality over Time Using Production Functions</strong> [abstract]</td>
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<td><strong>Sunday</strong></td>
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<td><strong>Foreign Direct Investment II</strong></td>
<td>Yanling Wang (Carleton University)</td>
<td><strong>North-South Technology Diffusion: How Important are Trade, FDI and International Telecommunications?</strong> [abstract] Yanling Wang (Carleton University)</td>
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<td><strong>To Share or Not To Share: Does Local Participation Matter for Spillovers from Foreign Direct Investment?</strong> [abstract] Mariana Spatareanu (Rutgers University), Beata Javorcik (World Bank)</td>
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<td><strong>FDI, Absorptive Capacity, and Productivity Growth: The Role of Inter-Industry Linkages</strong> Wulong Gu (Statistics Canada), Yanling Wang (Carleton University)</td>
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<td><strong>Discussants</strong></td>
<td>Ram Acharya (Industry Canada), Richard Chisik (Florida International University), Ricardo Lopez (Indiana University)</td>
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<td><strong>Empirical Macroeconomics</strong></td>
<td>Alessandro Riboni (Université de Montréal)</td>
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<td><strong>Money, Interest Rate, and Output in the Open Economy: A Theoretical and Empirical Investigation</strong> [abstract] BekeleSinkieGebregiorgis (McGill University)</td>
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<td><strong>The Credit Channel in a Small, Open Economy</strong> [abstract] Sadaquat Junayed (Carleton University), Huntley Schaller (Carleton University)</td>
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<td><strong>Discussants</strong></td>
<td>Sadaquat Junayed (Carleton University), BekeleSinkieGebregiorgis (McGill University)</td>
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<td><strong>Technological Change and Productivity</strong></td>
<td>Solomon Aklilu (State University of New York)</td>
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<td><strong>Local Infrastructure Investments and Manufacturing Productivity</strong> [abstract] James Brox (University of Waterloo), Derek Picard (University of Waterloo and Empirical Eco)</td>
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<td><strong>Productivity Growth in the Canadian Retail Trade Sector: Evidence from Micro Data</strong> [abstract] Wulong Gu (Statistics Canada), John Baldwin (Statistics Canada)</td>
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<td><strong>Competition Policy and Innovation</strong> [abstract] Aamir Hashmi (National University of Singapore and University of Toronto)</td>
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<td><strong>CESG IV: Nonstationarity and Causality</strong></td>
<td>Victoria Zinde-Walsh (McGill University)</td>
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<td><strong>Inference in Nearly Nonstationary SVAR Models with Long-Run Identifying Restrictions</strong> [abstract] Nikolay Gospodinov (Concordia University)</td>
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<td><strong>MA Sieve Bootstrap Unit Root Tests</strong> [abstract] Patrick Richard (McGill University, Université de Sherbrooke)</td>
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<td><strong>Robust Granger Causality Tests in the VARX Framework</strong> [abstract] Alex Maynard (University of Toronto)</td>
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<td>Sun 08:30 - 10:00</td>
<td><strong>Public Spending</strong>&lt;br&gt;<strong>Dépenses publiques</strong></td>
<td>Dietmar Bauer (Arsenal Research, Vienna, Austria)</td>
<td><strong>Provision of Public Good in a Federal Economy: The Role of Party Politics</strong>&lt;br&gt;[abstract]&lt;br&gt;Bodhisattva Sengupta (McGill University)&lt;br&gt;<strong>Public Investment as Political Investment: Evidence from Road Spending in Québec</strong>&lt;br&gt;[abstract]&lt;br&gt;Marcelin Joanis (University of Toronto)&lt;br&gt;<strong>Structure of Federal Government Expenditure under Different Political Regimes</strong>&lt;br&gt;[abstract]&lt;br&gt;Muhammed Islam (Concordia University)&lt;br&gt;<strong>Corruption and the Provision of Public Education and Infrastructure</strong>&lt;br&gt;[abstract]&lt;br&gt;Monika Cule (University of Regina)&lt;br&gt;Murray E. Fulton (University of Saskatchewan)</td>
<td>Monika Cule (University of Regina)&lt;br&gt;Muhammed Islam (Concordia University)&lt;br&gt;Marcelin Joanis (University of Toronto)&lt;br&gt;Bodhisattva Sengupta (McGill University)</td>
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<td>Sun 10:30 - 12:00</td>
<td><strong>Bank of Canada: The Canadian Economy: The IMF Article IV Report</strong>&lt;br&gt;<strong>Banque du Canada: L’économie canadienne: Rapport aux termes de l’Article IV du FMI</strong></td>
<td>Lawrence Schembri (Bank of Canada)</td>
<td><strong>Canada in the World Economy: An IMF View</strong>&lt;br&gt;Tamim Bayoumi (International Monetary Fund)</td>
<td>Mark Carney (Finance Canada)&lt;br&gt;Tiff Macklem (Bank of Canada)&lt;br&gt;Chris Ragan (McGill University)&lt;br&gt;William Robson (C.D. Howe Institute)</td>
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<td>Sun 10:30 - 12:00</td>
<td><strong>Experimental Economics II</strong>&lt;br&gt;<strong>Économie expérimentale II</strong></td>
<td>John List (University of Chicago)</td>
<td><strong>Testing if the Heterogeneity Distribution of a Randomized Experiment Changes During the Experimental Period</strong>&lt;br&gt;[abstract]&lt;br&gt;Marcel Voia (Carleton University)&lt;br&gt;Ricardas Zitikis (University of Western Ontario)&lt;br&gt;<strong>Actions and Beliefs: Estimating Distribution-Based Preferences Using a Large Scale Experiment with Probability Questions on Expectations</strong>&lt;br&gt;[abstract]&lt;br&gt;Charles Bellemare (Université Laval)&lt;br&gt;Sabine Kröger (Université Laval)&lt;br&gt;Arthur van Soest (Tilburg University)&lt;br&gt;<strong>Price formation in a sequential selling mechanism</strong>&lt;br&gt;[abstract]&lt;br&gt;Sabine Kröger (Université Laval)&lt;br&gt;Radosveta Ivanova-Stenzel (Humboldt Universität zu Berlin)</td>
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<td>Sun 10:30 - 12:00</td>
<td><strong>Economic Growth II</strong>&lt;br&gt;<strong>Croissance économique II</strong></td>
<td>Louis Hotte (University of Ottawa)</td>
<td><strong>Political Integration, Rent Seeking and Growth</strong>&lt;br&gt;[abstract]&lt;br&gt;Daniel Brou (Columbia University)</td>
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</table>
Michele Ruta (European University Institute)

**Contract Chronology and Economic Growth** [abstract]

Amy Peng (Ryerson University)

**Discussants**

Francisco Alvarez-Cuadrado (McGill University)

Louis Hotte (University of Ottawa)

**Sun 10:30 - 12:00**

**Housing Prices**

*Le prix du logement*

**Chair**

Robert Martin (Federal Reserve Board)

**Presentations**

**A Comparative Study of Hedonic Regression Techniques: The Case of Resale Houses** [abstract]

Kam Yu (Lakehead University)

Wenzheng Li (Statistics Canada)

Marc Prud'homme (Statistics Canada)

**The Baby Boom: Predictability in House Prices and Interest Rates** [abstract]

Robert Martin (Federal Reserve Board)

**Canadian Housing Prices and Urban Market Segmentation** [abstract]

David Byrne (Queen's University)

Jason Allen (Bank of Canada)

Robert Amano (Bank of Canada)

Allan Gregory (Queen's University)

**Sun 10:30 - 12:00**

**CSGB II: Deregulation in Local Telecommunications Markets**

*La déréglementation des marchés locaux de télécommunication*

**Chair**

Ralph Winter (University of British Columbia)

**Panelists**

Tim Brennan (Competition Bureau)

Jeffrey Church (University of Calgary)

Don McFetridge (Carleton)

Tom Ross (University of British Columbia)

**Theoretical Resource and Environmental Economics**

*Économie des ressources naturelles et de l'environnement théorique*

**Chair**

Mykhaylo Salnykov (Simon Fraser University)

**Presentations**

**Computing Business-as-Usual with a Representative Agent and a Pollution Externality** [abstract]

Nikita Lyssenko (Carleton University)

Leslie Shiell (University of Ottawa)

**Irreversible Investment in Alternative Projects** [abstract]

Skander Benabdallah (Université du Québec à Montréal)

Pierre Lasserre (Université du Québec à Montréal & Cirano)

**Debt vs Foreign Direct Investment: The Impact of International Capital Flows on Investment in Environmentally Sound Technologies** [abstract]

Joshua Anyangah (University of Lethbridge)

**Discussants**

Andrew Leach (HEC Montréal)

**Sun 10:30 - 12:00**

**CMSG-VII: International**

*International*

**Chair**

Tasso Adamopoulos (York University)

**Presentations**

**Technology Choice and Barriers to Capital Accumulation Across Countries**

Manish Pandey (University of Winnipeg)

**Convergence in Stochastic Dynamic Heckscher-Ohlin Model**

Malik Shukayev (Bank of Canada)

Partha Chatterjee (National University of Singapore)
### Relative Stagnation Alla Turca
- Tasso Adamopoulos (York University)
- Ahmet Akyol (York University)
Sun 10:30 - 12:00
Loc. TBA

### Money and Banking
Monnaie et banque

**Chair**
Lilia Karnizova (University of Ottawa)

**Presentations**
- **China’s Incomplete Banking Reforms**
  - [abstract]
  - Wendy Dobson (University of Toronto)
  - Anil Kashyap (University of Chicago)
- **Do Asymmetric Central Bank Preferences Help Explain Observed Inflation Outcomes?**
  - [abstract]
  - Matthew Doyle (Iowa State University)
  - Barry Falk (Iowa State University)
- **Corporate Balance Sheets in Developed Economies: Implications for Investment and Financial Stability**
  - [abstract]
  - Denise Côté (Banque du Canada)
  - Christopher Graham (Bank of Canada)

**Discussants**
- Qichun He (University of British Columbia)
- Francisco Ruge-Murcia (Université de Montréal)

Sun 10:30 - 12:00
Loc. TBA

### Theoretical Macroeconomics II
Macroéconomie théorique II

**Chair**
Kevin Moran (University of Laval)

**Presentations**
- **Defaultable Debt, Fiscal Policy and the Underground Economy**
  - [abstract]
  - Baran Doda (University of Toronto)
- **The Economic Consequences of Sudden Stops with Underemployment and Subsistence Consumption**
  - [abstract]
  - Benjamin Dennis (University of the Pacific)
  - Talan Iscan (Dalhousie University)
- **Market Share Considerations and Price Dynamics**
  - [abstract]
  - Nicolas Vincent (Northwestern University)
  - Isaac Kleshchelski (Kellogg School of Management)
- **Choosing Longevity with Overlapping Generations**
  - [abstract]
  - Weichun Chen (University of Victoria)
  - Merwan Engineer (University of Victoria)
  - Ian King (University of Otago)

**Discussants**
- Carlos de Resende (Bank of Canada)
- Baran Doda (University of Toronto)
- Nooman Rebei (Bank of Canada)
- Christian Zimmermann (University of Connecticut)

Sun 10:30 - 12:00
Loc. TBA

### Open Economy Macroeconomics II
Macroeconomie ouverte II

**Chair**
Federico Guerrero (University of Nevada)

**Presentations**
- **Macroeconomic Fundamentals and the Forward Discount Anomaly**
  - [abstract]
  - Adrian Ma (Trent University)
- **Investment in an Open Economy: Aggregate and Sector-Level Estimates**
  - [abstract]
  - Stuart Landon (University of Alberta)
  - Constance Smith (University of Alberta)

**Discussants**
- Maxym Chaban (University of Saskatchewan)
- Paul Corrigan (Bank of Canada)
### State of the Art Lecture: Larry Epstein

**Loc. TBA**

- **Chair:** Yoram Halevy (University of British Columbia)
- **Speaker:** Larry Epstein (University of Rochester)
- **Standard Models of Nonstandard Agents**

**Sponsored by:** Bank of Canada/Banque du Canada

### Economics of Welfare

**Economie du bien-être**

- **Chair:** Catherine Deri Armstrong (University of Ottawa)

#### Presentations

- **Working Hours Among Canadian Families With Children** [abstract]
  - Andrew Heisz (Business & Labour Market Analy Divis)
  - Sébastien LaRochelle-Côté (Statistique Canada)
- **The Impact of the Child Care Allowance on Female Labour Force Participation and Income Redistribution** [abstract]
  - Don Van Wart (British Columbia Ministry of Employment and Income Assistance)
- **Immigrant Earnings and Income Distributions: Family Outcomes** [abstract]
  - Colleen Dempsey (Citizenship and Immigration Canada)

#### Discussants

- Christine Neill (Wilfrid Laurier University)
- Casey Warman (Queen's University)

### Foreign Direct Investment III

**Investissement direct étranger III**

- **Chair:** Abraham Hollander (Université de Montréal)

#### Presentations

- **Export, foreign direct investment, and joint ventures: strategic learning and strategic correlation** [abstract]
  - Kaz Miyagiwa (Emory University)
  - Anthony Creane (Michigan State University)
- **The Effect of Foreign Productivity on FDI Decisions** [abstract]
  - Jennifer Steele (University of Texas at Austin)
- **Property rights, Tax Incentives and Bogus FDI** [abstract]
  - Haozhen Zhang (University of Alberta)

#### Discussants

- Thierno Diallo (Université du Québec à Chicoutimi)
- Yanling Wang (Carleton University)

### Cross-Countries Macroeconomic Synchronization

**Synchronisation macroéconomique inter-pays**

- **Chair:** Etienne Gagnon (Northwestern University)

#### Presentations

- **Tracking the Output Correlations: Are We on the Right Track?** [abstract]
  - Mehmet S. Dalkir (University of New Brunswick)
- **Do Countries of the Same Development Degree Move on the Same Wavelength?** [abstract]
  - Rosmy Jean Louis (Malaspina University)
  - Daniel Simons (Malaspina University)

#### Discussants

- Brian Doyle (Federal Reserve Board)
- Andre Kurmann (Université du Québec à Montréal, CIRPEE)

### Productivity and Growth

**Productivité et croissance**

- **Chair:** Robert Dimand (Brock University)
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<td>A Model of Economic Growth with Multiple GPTs</td>
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<td>Richard Lipsey (Simon Fraser University)</td>
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<td>Kenneth Carlaw (University of British Columbia, Kelowna)</td>
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<td>Human Capital, Productivity and Growth</td>
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<td>Audra Bowlsus (University of Western Ontario)</td>
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<td>Chris Robinson (University of Western Ontario)</td>
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<td>Competition and Growth: The Key Role of R&amp;D Duplication Behind the 'Inverted U' Relationship</td>
<td>[abstract]</td>
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<td>Antonia Swann (York University)</td>
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Sun 10:30 - 12:00

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**CESG V: Nonparametric Methods**

**Méthodes non paramétriques**

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<th>Chair</th>
<th>Russell Davidson (McGill University)</th>
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<td>Presentations</td>
<td>Finite sample Nonparametric Inference for Inequality Measures [abstract]</td>
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<td>Mame Astou Diouf (Université de Montréal)</td>
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<td>Jean-Marie Dufour (Université de Montréal)</td>
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<td>Non and Semiparametric Estimation in Models with Unknown Smoothness [abstract]</td>
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<td>Victoria Zinde-Walsh (McGill University)</td>
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<td>Yulia Kotlyarova (Dalhousie University)</td>
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<td>Nonparametric Inferences on Conditional Quantile Processes [abstract]</td>
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<td>Chuan Goh (University of Toronto)</td>
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Sun 12:00 - 13:30

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**Canadian Journal of Economics Editorial Board Lunch**

**Déjeuner du Comité de rédaction de la revue canadienne d’économique**

Sun 12:00 - 13:30

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**Canadian Public Policy Editorial Board Lunch**

**Déjeuner du Comité de rédaction de la revue Analyse de Politiques**

Sun 13:30 - 14:30

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**CEA Annual General Meeting**

**Assemblée générale annuelle de l’ACE**

Sun 14:30 - 16:30

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**CEA Executive Council Meeting 2**

**Conseil exécutif de l’ACE 2**

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